



Sturgis
ECONOMIC DEVELOPMENT CORP.
Bridge Loan Application

Applicant Information

Name of Business _____
Applicant Name (Recipient of Funds) _____
Address _____
City _____ State _____ Zip _____
Applicant SSN# _____ Phone # _____
Email _____

Business Information

Location Address _____
Mailing Address _____
City _____ State _____ Zip _____
Tax ID # (SSN/EIN) _____

Business Classification

Industry: _____ Business Structure _____ Check if SEDC Business Investor
Date Established: _____ State Incorporated: _____
of Full-Time Employees: _____ # of Part-time Employees: _____

Company Status Check if any of these apply to you.

- The Company or applicant has delinquent state, federal or local taxes
- The Owners(s)/Officers(s) have personal tax issues
- The applicant has been convicted of a felony
- The applicant/business has filed for bankruptcy
- The applicant has outstanding or pending litigation

Assistance Request Information

Have you discussed this Project Financing with a bank? Yes No Have you applied for SBA Disaster Loan? Yes No
Have you applied for the \$10,000 cash advance? Yes No
Is your business currently shut down because of a local, state or federal order? Yes No Partial shut down
Has your business been negatively affected by the COVID-19 crisis? Yes No
What is your monthly rent expense? _____ What is your monthly payroll? _____
Loan Amount requested: _____ Note: *At the discretion of SEDC, financial assistance may require collateral.*

Certification

It is hereby represented by the undersigned to Sturgis Economic Development Corp. (SEDC) and the West River Business Service Center to consider the financial assistance requested herein, that to the best of my knowledge and belief no information or data contained in the Application or in the attachments are in any way false or incorrect, and that no material information has been omitted, including the financial statements. In addition, the undersigned agrees that any funds that may be provided pursuant to this Application will be utilized exclusively for the purposes represented in this Application, as may be amended. SEDC has the discretion to require a credit report.

Public Announcement: Please be advised that your company may be highlighted by SEDC. Company proprietary or trade secret information WILL NOT be disclosed.

I have read & understood the above. I certify the information submitted in this request is true and correct to the best of my knowledge.

Name _____

Signature _____ Date _____

Please email completed application to info@sturgisdevelopment.com. Call 605-206-0395 with any questions.