

APRIL, 2018

Welcome!

Please join the SEDC Board of Directors in welcoming these new SEDC investors: **Ainsworth-Benning Construction, Bradley Storage, Olsen Real Estate, and The Moving Guys.**

The SEDC Board thanks our 127 investors for understanding the importance of our mission and committing funds toward successful economic development. For SEDC's complete investor list, visit <http://sturgisdevelopment.com/investors>.

THANK YOU

"THANK YOU" to everyone who attended the SEDC Annual Meeting of Members on March 27th. We had a great turnout with 92 in attendance. Thank you to **Black Hills Energy** for their sponsorship of the event.

During the meeting, results of the recent board election were announced. Paul Bisson and Clint Brengle were re-elected to 3-year terms on the Board of Directors. Candi Thomson and JD Williams were newly elected to 3-year terms. Nate Jolley was also elected, and will fulfill a 1-year term vacancy.

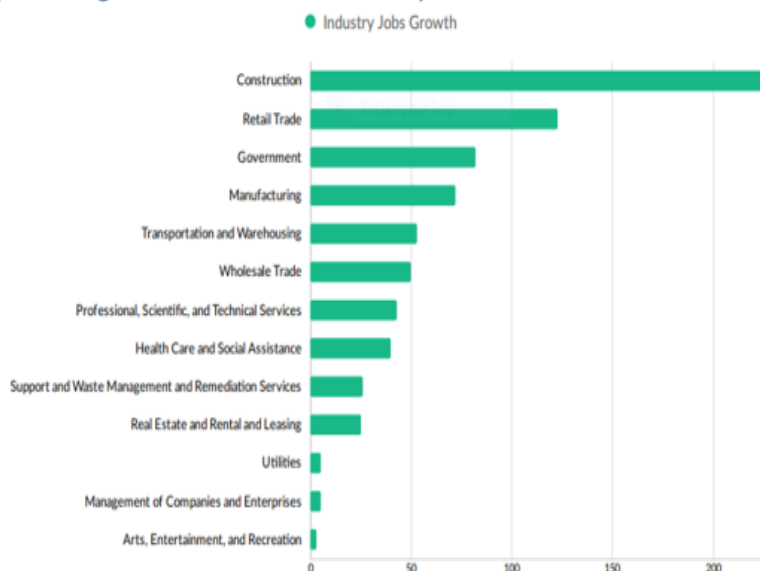
The 2018 SEDC Board is: Paul Bisson, Chair; Scott Sabers/Sabers Agency, Vice Chair; Ken Meirose/BH Energy, Treasurer; Irv Stone/Bar-Sto Precision; Jeff Dragseth/CBH Cooperative; Ron Rosenboom/West River Foundation; Clint Brengle/The HomeSlice Group; Candi Thomson/Thomson Law; JD Williams/First Interstate Wealth Management; Nate Jolley/Sacrison Paving; Daniel Ainslie/City of Sturgis; Galen Niederwerder/Meade County. The SEDC ex-officio (non-voting) board is: Ron Waterland/City of Sturgis; Kirk Chaffee/Meade County; and Alexis Nasser/Sturgis Chamber of Commerce.



*SD Governor's Office of Economic Development
Commissioner Scott Stern was guest speaker at the SEDC Annual Meeting of Members. (Photo courtesy of Bob Davis.)*

2018 GROWTH

Top Growing Industries in Meade County



2018 promises to be another growth year, based on first quarter numbers.

As of April 20th, the City of Sturgis issued 18 new residential permits bringing its total permit valuation YTD to \$4,888,805.

Through March, Meade County issued 45 construction permits totaling \$3,600,874 in unincorporated areas. Construction permits in Summerset and Box Elder totaled \$3,233,362.

This chart shows construction to be the top growing industry in Meade County in 2017.

DEVELOPMENT OPPORTUNITIES



In February, the City of Sturgis and SEDC hosted an “Opportunities Sturgis” seminar for area developers, contractors and realtors. The purpose of the session was to create awareness of the many development opportunities in, and adjacent to, Sturgis. 25 properties totaling over 240 acres were identified as prime sites for commercial or residential development. A copy of the complete presentation and detailed information on each property is located on the SEDC website at

<http://sturgisdevelopment.com/2018/03/sturgis-touts-development-opportunities/>. Three potential projects have emerged as a result of this outreach. Contact the SEDC office for more information.

REVERSE CAREER DAY ANOTHER SUCCESS

In March, for the sixth consecutive year, 25 students from Sturgis Brown High School were able to tour manufacturing facilities in the Sturgis Industrial Park. In the process, they learned about the variety of modern manufacturing technologies that are locally available, and what type of training and skilled are required for career success. This industry/education partnership was formed by local businesses, the Meade school district, and SEDC. As a result, the school district introduced a machine tool technology classroom in the incubator building in the Sturgis Industrial Park that continues to evolve with advanced skills training, internships and job placement.



(Photo courtesy of Deb Holland, BH Pioneer.)

“RUSHMORE REGION” READIES FOR GROWTH

The Rushmore Region Economic Development Alliance is a partnership of economic development groups throughout the Black Hills which work together to promote a stronger, more diverse economy. SEDC is a proud founding member of this alliance. In April, Rushmore Region brought in nationally recognized site consultant and economic development expert Janet Ady of Ady Advantage to assist our elected officials, boards, and community leaders in understanding what it takes to be prepared for responsible growth, both as a region and as individual communities. Approximately 200 attended the two workshops held in Hot Springs and Spearfish. Major sponsors of this educational event were the SD Governor’s Office of Economic Development and Black Hills Energy. Regional sponsors included: First Interstate Bank, MDU, CBH Cooperative, BH Comm. Economic Development, BH Council of Local Governments, West River Foundation, Regional Health, Pioneer Bank & Trust, West River Electric, Golden West, BH Comm. Foundation, SD Comm. Foundation Spearfish Economic Development Corp, Rapid City Economic Development Partnership, City of Hot Springs, Hot Springs Chamber, and the Sturgis Economic Development Corp. We thank each of them for their support.



Pat Kurtenbach

Pat Kurtenbach, SEDC President

SEDC is an equal opportunity provider, employer and lender.