

Opportunities - Sturgis

Housing

City of Sturgis Sturgis Economic Development Corp February 27, 2018 Retail Commercial Industrial

WELCOME

Continuing economic growth has fueled the need for housing and commercial development.

We want to share Verified Development Opportunities with you.



Who We Are & What We Do

The partnership between the City of Sturgis and Sturgis Economic Development Corp (SEDC) gains international attention.

> Awarded Gold from the International Economic Development Council.



Our Focus 2018 - 2020

✓ Residential

✓ Retail/Business

✓Industrial

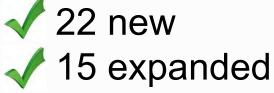


The City of Sturgis reports 39 new residential construction permits in 2017. While less than 2016's new home peak shown here, it was the second highest. Sturgis is on track to set a 10-year population growth rate of 12%.



Business Growth 2014-2017

37 businesses – diverse industries (manufacturing, retail, utilities, logistics, healthcare, childcare, construction, HVAC, etc.)



374 jobs – average annual payroll \$14 million

Multiplier Effect

Jobs

374 Direct Jobs x 1.5 = 561 Jobs

Annual Payroll

\$14M Payroll x 1.5 = \$21 Million

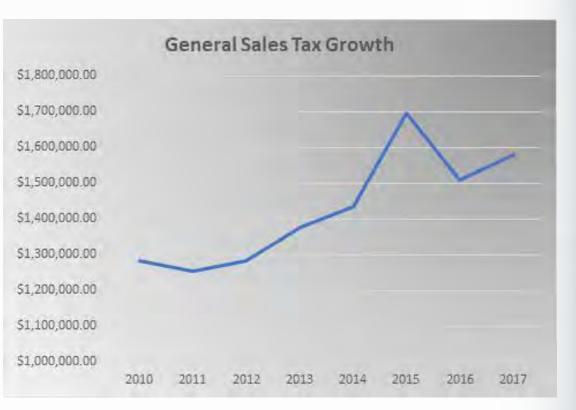






Sturgis sales tax revenues rise as existing retailers expand, new retailers open and residents shop locally.

The 2015 spike reflects the 75th Sturgis[®] Motorcycle Rally[™].



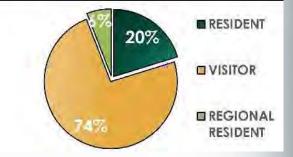
Sturgis Spending

Visitor Insights for Sturgis, SD

Buxton conducted an in-depth analysis of credit card transactions that occurred within the community of Sturgis, SD to identify who was spending dollars within the community that was also not a resident.

Credit Card Spend Distribution

The chart (right) details the ratio of credit card transactions as they relate to those belonging to residents, regional residents or visitors.



Demographic Snapshot of Visitor, Resident & Regional Resident

Visitor Snapshot:

- Age Range of 45+ (63% of spend)
- At Least Some College Education (68% of spend)
- Homeowner (81% of spend)
- Income Level of \$50K \$200K
 (62% of spend)
- Married (80% of spend)
- No Children Present (59% of spend)

Resident Snapshot:

- Age Range 55+ (56% of spend)
- No College Degree (76% of spend)
- Homeowner (75% of spend)
- Income Level of Less Than \$100K (87% of spend)
- Married (76% of spend)
- No Children Present (73% of spend)

Regional Resident Snapshot:

- Age Range of 45+ (66% of spend)
- No College Degree (73% of spend)
- Homeowner (86% of spend)
- Income Level of Less Than \$100K
 (85% of spend)
- Married (83% of spend)
- No Children Present (65% of spend)

Buxton Study

In 2016 the City and SEDC partnered with Buxton to conduct a retail needs analysis. The results of their findings verify the demand for the following:

- Family restaurants
- Additional eateries
- Furniture & appliance retailers
- Lumber & home improvement supplies
- Clothing
- Sporting goods



As the residential and tourism numbers continue to grow, demand for goods and services increase.

SEDC continues to promote the area at international and regional retail trade shows.

Downtown Sturgis Public Improvements





Main Street Reconstruction New 2017







fppt.com

Downtown Sturgis Public Improvements



Harley-Davidson Rally Point New 2015







Downtown Sturgis New & Expanded Business



Black Hills Federal Credit Union – New 2016

Indian Motorcycle Sturgis – New 2014 Expanded 2015

Eaglerider – New 2015





The Knuckle Brewing Company Microbrewery Manufacturing – New 2014 Kitchen expansion – 2015 Cannery – New 2016



Renatus Woodworks – Expansion 2017



Xtreme Dakota Bicycles – New 2016



Sturgis Leather Company – New 2017



Domino's – New 2015



Dollar General – New 2017



Sturgis Chiropractic – Expansion 2017



Sturgis Motorsports – Expansion 2018



Twisted Canyon Crossfit – New 2016



CBH Corporate HQ – Expansion 2015



Sturgis Subs – New 2017



Flex Fitness – Expansion 2016



Jake's Autobody – New 2015



Saber's Insurance – Expansion 2017



J&P Cycles – New 2015



Sturgis Laundry – Expanded 2017

Exit 32 New Business



Scott Peterson Motors – New 2014 & Expanded 2015



BH Energy Northern Hills Operations Center – New 2014



Belle Joli Sparkling House – New 2014 Value-Added ag production



Big D, Papa John's & Arby's – New 2015



Discovery Kids University – New 2016 106 capacity child care

Sturgis Industrial Park 2014-2017

Rasmussen Mechanical Services – Black Hills Regional Service Headquarters

Enviro Shield Products – Oil field containment products manufacturer

Hi-Qual Livestock Equipment (Sioux Steel subsidiary) – Animal containment manufacturing

Landsport – Aluminum ramp manufacturing

UPS – Expanded on-site Northern Hills distribution center

Eaglerider – ATV, motorcycle, off-road rental service center

Sturgis Moto Cruzn' – Bicycle manufacturing

Incubator building – Meade School District's Machine Tool Technology Classroom and The Moving Guys, LLC

Only 10 acres left in the 45 acre park.



These 8

companies employ 85.

Healthcare and Education

Sturgis Regional Hospital - 2018 \$10.2 million expansion





VA Hospital Inpatient Surgery – 2016 \$17 million expansion

Meade School District 5th grade classroom - 2017 \$1 million expansion.



Sierra Vista Apartment Homes

2 16-unit market rate lease facilities offering 2-, 3- and 4-bed/bath combo units. Pet friendly and a great low maintenance, economical housing option. At full buildout, Sierra Vista (Phase 1, II & III) will have a total of 48 apartments.

Phase I opened October 2015

Phase II opened May 2017



Dolan Creek Estates

Phase I of Dolan Creek Estates is nearly complete, with less than five lots remaining.

Infrastructure on Phase II is finished and houses are already under construction. When complete, Dolan Creek Estates will be a neighborhood of 106 single-family homes.





Canyon View Estates

This single-family & townhome development located on Canyon View Estates has only one single-family lot left. Construction on the other four lots is complete.

The second townhome is under construction.

There will be 19 units at build-out.





Palisades

This development offers a variety of single-family, condo and townhome units. Infrastructure on Phase II was completed in 2016.

The development currently has 53 units and build-out of the remaining 30 units should be complete by 2020.



Vernon Heights

This development offers a variety of singlefamily homes on large lots featuring beautiful views of the forest and/or overlooking Sturgis and the Black Hills.







Several lots are still available and can be platted to suit the buyer.

New Residential

Wildflower Townhomes

Ground breaking took place in December of 2017. Consisting of three, 4-plex units. Each unit will offer 2-bedrooms, a 1-car attached garage and off-street parking for two vehicles. Available as a lease only, tenants will enjoy carefree living with all lawn care and snow removal provided.



2014 – 2019 Housing Study

Current Demand:

Lease Units

- Multi-family
- At least 15 General Market Rate
- 30 Tax Credit majority 2-bdr units

Owner Occupied

- At least 40 Workforce units
- Single-family units
- Twin-homes

Demand has far exceeded the needs identified in the last Housing Study.

On The Horizon

Davenport Dams and Recreation Area

Approximately 2.5 miles south of city limits along Vanocker Canyon. This is the closest USFS water recreation area to I90.





Numerous access points along the USFS hiking trail system.

New Sturgis Motorcycle Museum Hall of Fame Complex

Heritage Hill - Currently in design.



Located south of Scott Peterson Motors on Junction. Dedicated to the Sturgis Motorcycle Hall of Fame. Exit 32 access. Construction date to be announced.

Heritage Hill Motorcycle Museum Hall of Fame



Museum Remodel & Expansion

Now under construction at 999 Main. Completion summer of 2018.

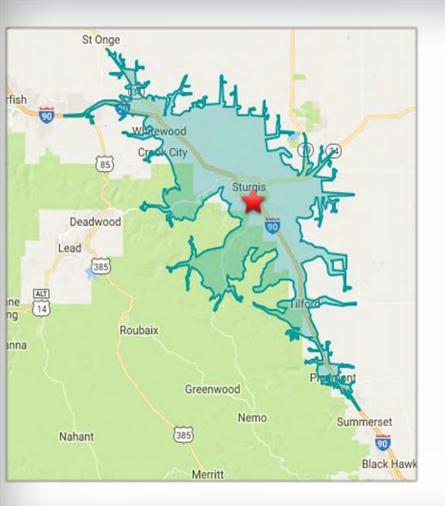






2,500 Square foot addition dedicated to the Sturgis Motorcycle Rally will accommodate more visitors, house the Sturgis Rally Timeline exhibit, incorporate themed galleries, and will enhance museum & downtown traffic.

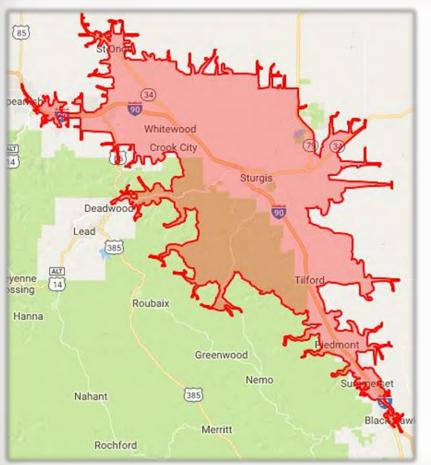
15-Minute Drive-Time



Demographic Highlights

Population: 10,820	Pop Growth ('00-'10): 6.5%
Workplace Population: 4,343	Proj. Growth ('15-'20): 3.6%
Households (HH): 4,668	HH Growth ('00-'10): 12.0%
Avg. HH Income: \$58,764	Proj. Growth ('15-'20): 4.5%

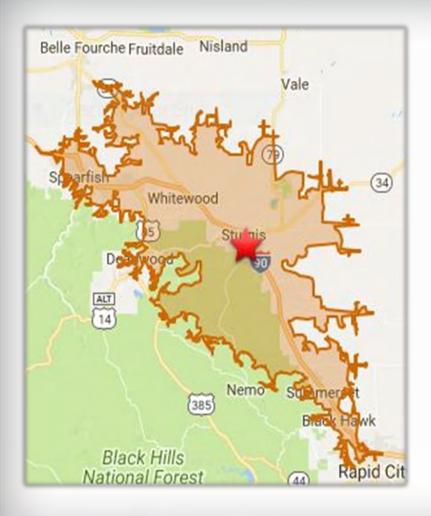
20-Minute Drive-Time



Demographic Highlights

Population: 19,101	Pop Growth ('00-'10): 17.5%
Workplace Population: 7,014	Proj. Growth ('15-'20): 6.2%
Households (HH): 7,977	HH Growth ('00-'10): 23.7%
Avg. HH Income: \$62,406	Proj. Growth ('15-'20): 6.9%

25-Minute Drive-Time



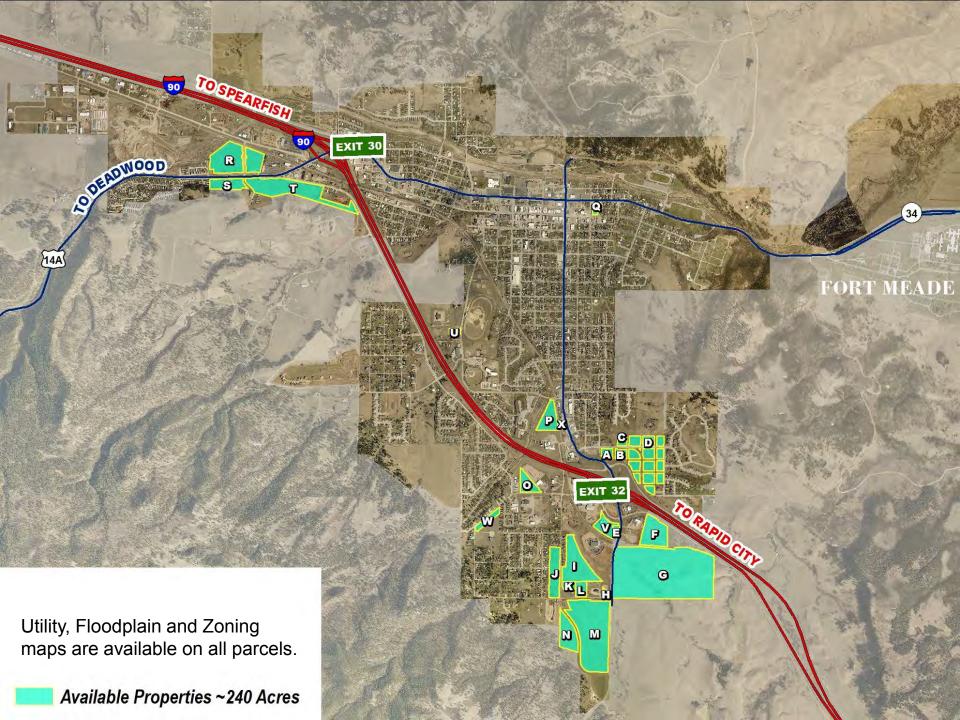
Demographic Highlights

Population: 36,891	Pop Growth ('00-'10): 14.6%
Workplace Population: 16,752	Proj. Growth ('15-'20): 6.0%
Households (HH): 15,640	HH Growth ('00-'10): 21.8%
Avg. HH Income: \$61,034	Proj. Growth ('15-'20): 7.0%

Average Daily Traffic Counts







A-D Glover Properties, LLC



Owner: Glover Properties, LLC Status: Undeveloped Address: Anna Street Sturgis City Limits: Yes Parcel IDs: 01.62.05.01, 01.62.0N.01. 01.62.0M.02, 01.62.REM Acreage: ~24 acres Zoning: General Commercial, Medium-**Density Residential** Floodplain: Partial Floodway, 100-year, 500year (approx. 2 acres total) Map is available **Utilities:** Available

E City of Sturgis



Owner: City of Sturgis Status: Undeveloped Address: Junction Avenue/Vanocker Canyon Rd Sturgis City Limits: Yes Parcel ID: 01.98.03A Acreage: 1.3 acres Zoning: Highway Service Floodplain: Floodway (.5 acres), 100-year (.16 acres), 500-year Map is available Utilities: Available

F 8 Open A, LLC



Owner: 8 Open A LLC Status: Undeveloped Address: 2875 Dickson Drive Sturgis City Limits: No Parcel ID: 01.98.03A Acreage: 9.87 acres Potential Zoning: Highway Service Floodplain: None Utilities: Available

G JMP, LLC



Owner: JMP LLP Status: Undeveloped Address: 3196 Vanocker Canyon Rd Sturgis City Limits: No Parcel ID: 11.15.341 Acreage: 77 acres Potential Zoning: **Highway Service** and/or Residential Floodplain: Floodway (approx. 6 acres), 100-year, 500-year, over 60 acres no flood hazard. Map available Utilities: Available along Junction, extensions may be needed.

H SPM Holdings



Owner: SPM Holdings of Sturgis, LLC Status: Undeveloped Address: 3196 Vanocker Canyon Rd Sturgis City Limits: Yes Parcel ID: 01.AA.03 Acreage: .78 acres Zoning: Highway Service Floodplain: None Utilities: Water Available, Sewer extension needed.

I Vanocker Canyon Meadows



Owner: Vanocker Canyon Meadows LLP Status: Undeveloped Address: Vanocker Canyon Rd Sturgis City Limits: Yes Parcel ID: 01.47.0BR1 Acreage: 14 acres Zoning: Medium-Density Residential Floodplain: 100-year, minimal floodway (.25 acres), 500-year (~3 acres total) Map available Utilities: Available, Extensions may be needed.

J Langin



Owner: Langin, Gerald A Status: Vacant Address: 3025 Vanocker Canyon Rd. Sturgis City Limits: Yes Parcel ID: 01.20.0D Acreage: 7.74 acres Zoning: Medium-Density Residential Floodplain: 100-year, floodway (.5 acre), 500-year (~1.25 acre total) Map available. **Utilities:** Available

K DWL Inc.



Owner: DWL Inc. Status: Undeveloped Address: Vanocker Canyon Rd Sturgis City Limits: Yes Parcel ID: 01.47.0C2 Acreage: 1.5 acres Zoning: Highway Service Floodplain: None Utilities: Available

L Vanocker Canyon Meadows



Owner: Vanocker Canyon Meadow LLP Status: Undeveloped Address: Pine View Drive Sturgis City Limits: Yes Parcel ID: 01.47.0D Acreage: 2.7 acres Zoning: Highway Service Floodplain: None Utilities: Water and Sewer extensions needed

Same owner as Lot I 14-acre parcel on north.

M-N Davenport



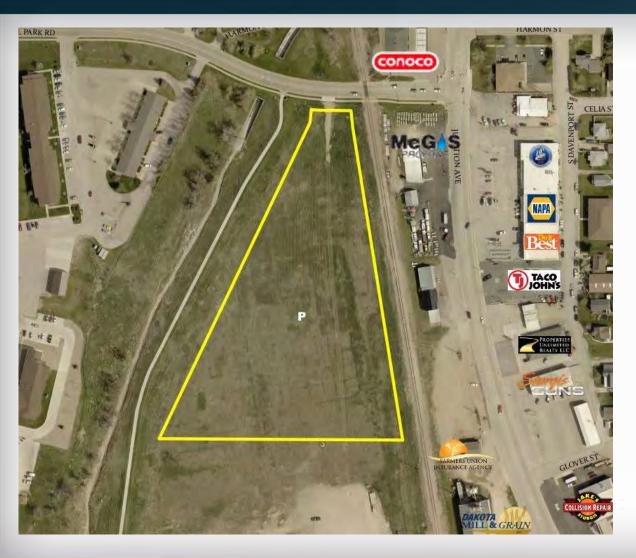
Owner: Davenport Family Real Estate Status: Undeveloped Address: Pine View Drive, Vanocker Canyon Road Sturgis City Limits: Yes Parcel ID: 01.49.02R, 01.49.03 Acreage: 43 acres Zoning: Highway Service Floodplain: None Utilities: Available

O Black Hills Power



Owner: Black Hills Power Status: Undeveloped Address: Otter Road Sturgis City Limits: Yes Parcel ID: 01.73.05.2G (3 acres of existing property) Acreage: approx. 3 acres Zoning: General Industrial Floodplain: None Utilities: Available

P JBI Real Estate LLC



Property P Owner: JBI Real Estate, LLC Status: Undeveloped Address: 1002 Ball Park Rd Sturgis City Limits: Yes Parcel ID: 01.NN.SLE2 Acreage: ~6 acres Zoning: Highway Service Floodplain: 100-year (~4 Acres), 500-year Map available.

Utilities: Available.

Q Massa Berry Clinic



Owner: Regional Hospital Status: 23,250 sq. ft. building, >54 off-street parking spots Address: 890 Lazelle St Sturgis City Limits: Yes Parcel ID: 01.60.T1 Acreage: 1.17 acres Zoning: Highway Service Floodplain: Building within 500year, parking lot is 100-year with partial floodway. Flood map is available. Utilities: Existing

R-T LPN Holdings, LLC



Owner: LPN Holdings, LLC Status: Undeveloped Address: Lazelle St Sturgis City Limits: Yes Parcel ID: 01.14.01, 01.55.1C, 01.55.1A Acreage: 30.2 acres **Zoning: Highway Service** Floodplain: Properties S&T none, Property R 100-year, 500 year, floodway. Map available. **Utilities:** Available

U Jester Properties LLC



Owner: Jester Properties LLC Status: Undeveloped Address: 1801 Ball Park Rd. Sturgis City Limits: Yes Parcel IDs: 01.28.01, 01.28.02 Acreage: 1 acre **Zoning: Single-Family Residential/Office** Commercial Floodplain: 100-year, Floodway (<.5 acre total) **Utilities:** Available

V 8 Open A, LLC



Owner: 8 Open A LLC Status: Wood Saw Mill building Address: 960 Dickson Drive Sturgis City Limits: Yes Parcel IDs: 01.98.02B Acreage: 4.8 acres Zoning: Highway Service Floodplain: Building in 500-year floodplain, 100-year, some floodway Utilities: Existing

W Blessed Emmanuel



Owner: Blessed Emmanuel Lutheran Church Status: Undeveloped/Unplatted Address: 2942 Pine Tree Trail Note: Lot W will be addressed on Otter Road Sturgis City Limits: Yes Parcel ID: 01.06.0A2 Acreage: Approx. 2 acres Zoning: Low-Density Residential Floodplain: 500-year **Utilities:** Available

X Junction Business Plaza



Owner: Sabers/Vasknetz Status: Vacant Address: Junction Ave. Sturgis City Limits: Yes Parcel ID: 01.61.00.TB, 01.61.00.0B (*Note: This property has recently been re-platted*) Acreage: .257 acres Zoning: Highway Service Floodplain: None Utilities: Available

Easy on/off at Exit 32

Y Allison Family



Owner: Allison Family Status: Undeveloped Address/Location: Malibu Loop, Camaro **Drive/Vernon Heights Estates II Subdivision** Sturgis City Limits: Yes Parcel ID: 01.39.0A Acreage: .386 acres Zoning: Low-Density Residential Floodplain: None **Utilities:** Available

Developer Incentives

- Meade County 100% 5-year property tax abatement on commercial construction and 4-plex and larger
- TIF district opportunities
- Fast-track permitting
- Low interest, long-term financing
- Project-specific packages
- Flexible zoning, PUD
- Revolving loan funds City, County, SEDC



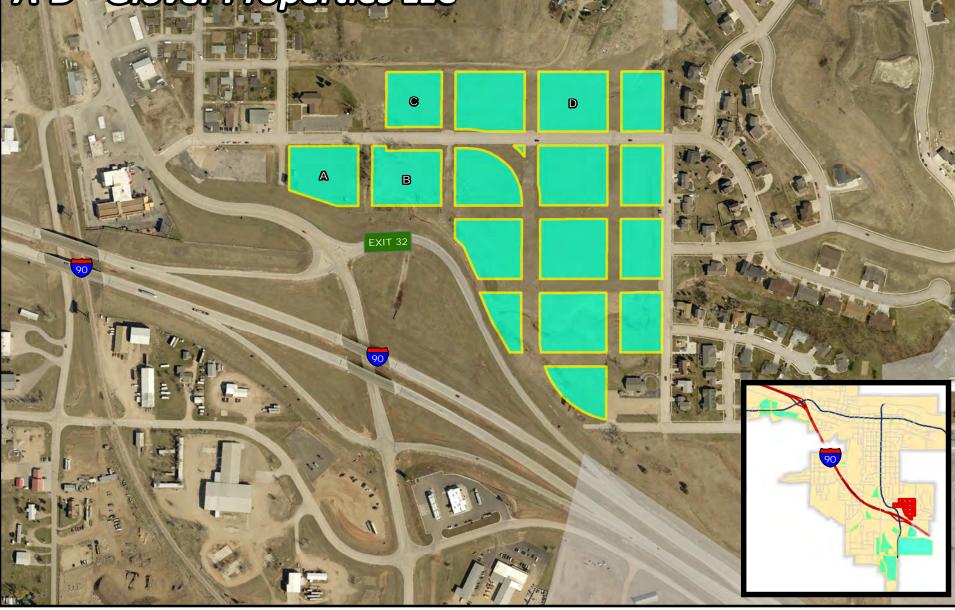
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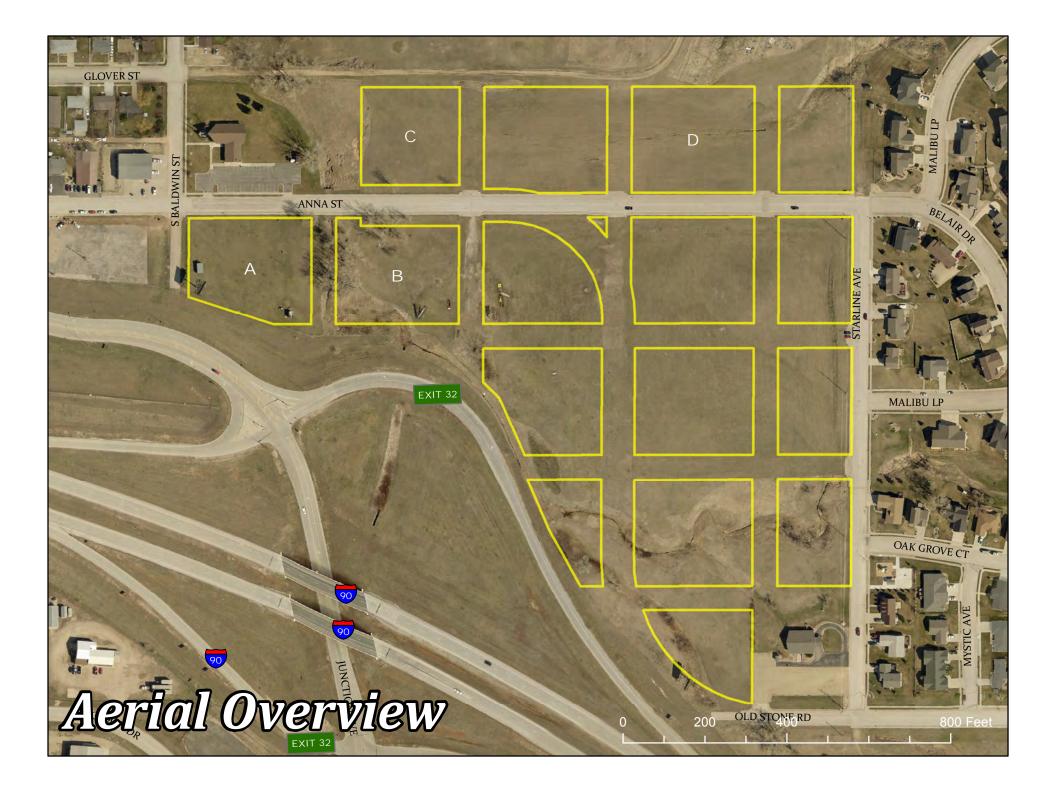
Packets with information about Utilities, FEMA Flood Zones and Current Zoning are available for all properties featured.

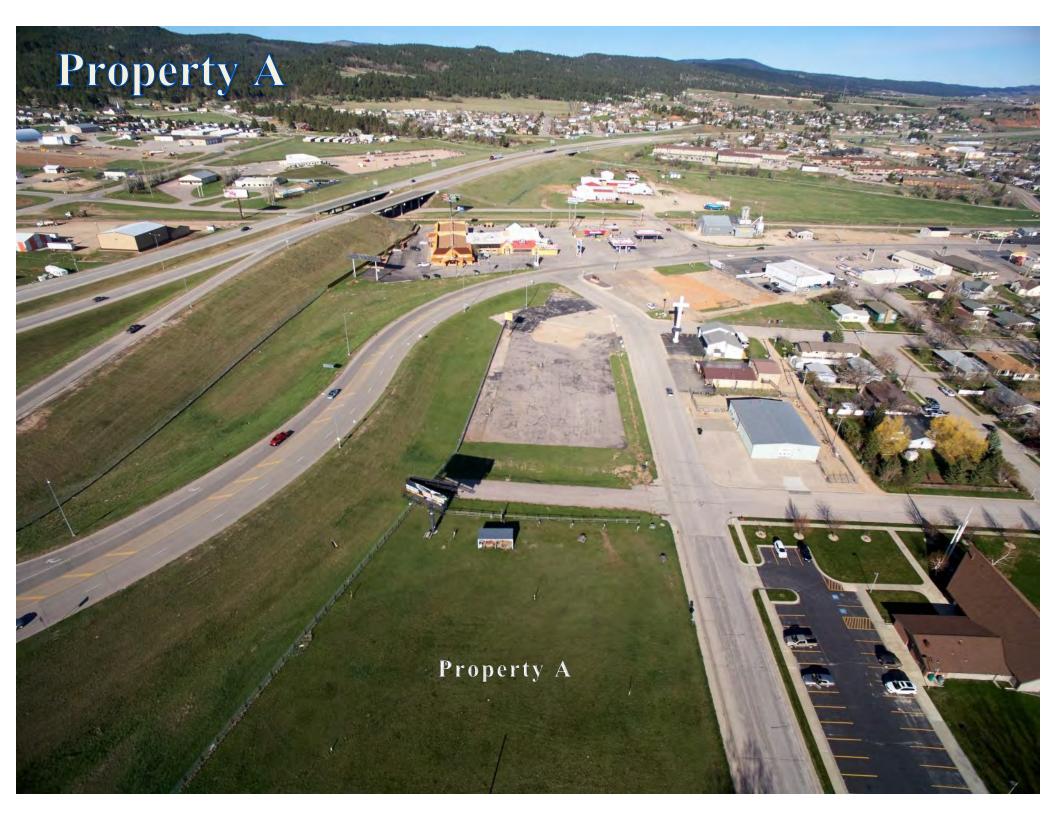
Contact: Pat Kurtenbach, President Sturgis Economic Development Corp (SEDC) PO Box 218 2885 Dickson Drive Sturgis, SD 57785 O: 605-347-4906 C: 605-206-0395 www.sturgisdevelopment.com Contact: Daniel Ainslie, City Manager City of Sturgis 1040 Harley-Davidson Way Sturgis, SD 57785 O: 605-347-4422 C: 605-347-1700 www.Sturgis-sd.gov

Slides from this presentation along with other property information can be downloaded from the SEDC website at www.sturgisdevelopment.com.

Property Overview A-D - Glover Properties LLC





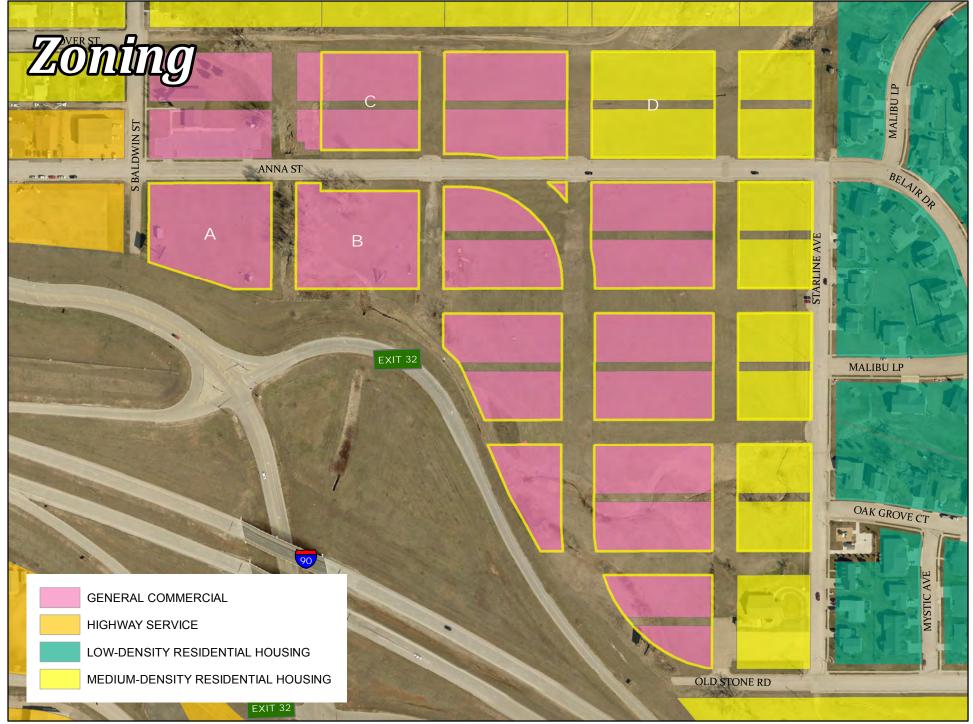




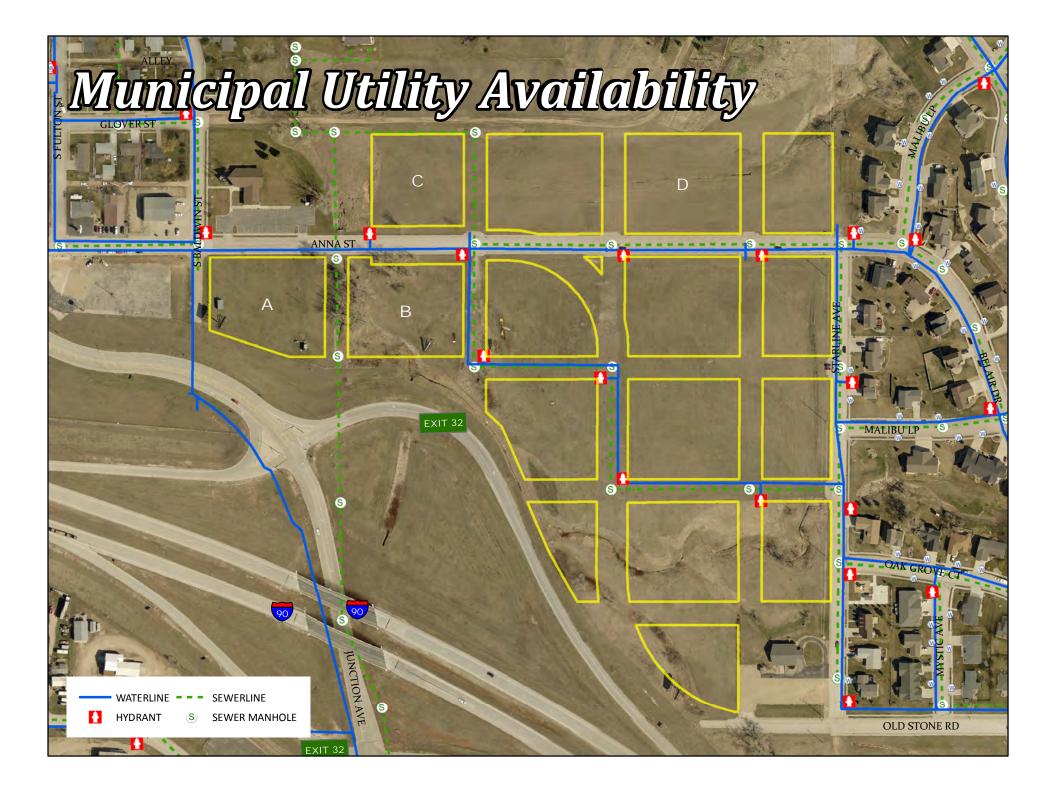


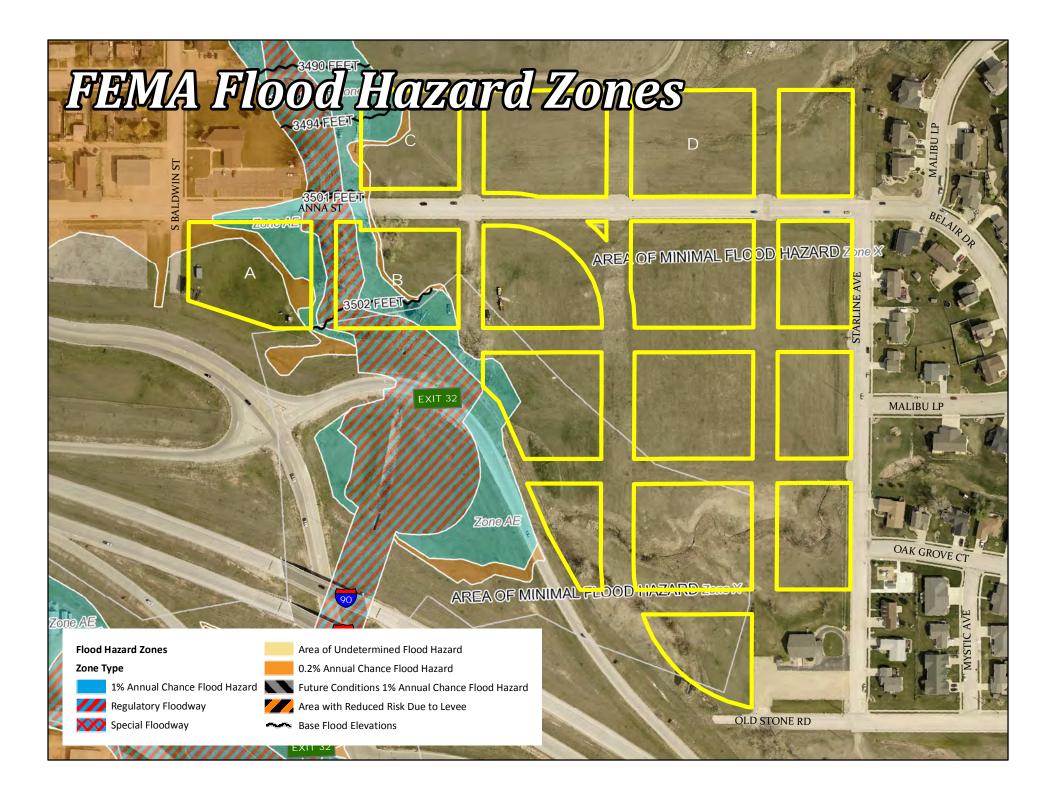
Properties A-D - From the North



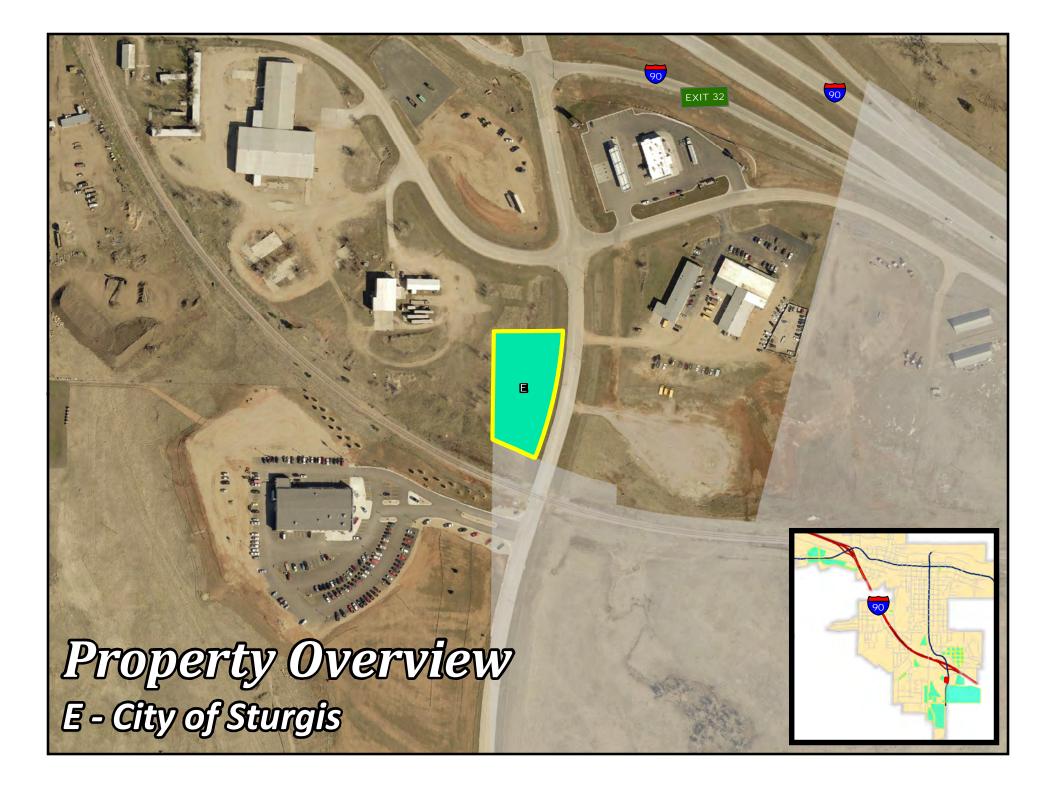


*City will consider rezoning the property as a potential option





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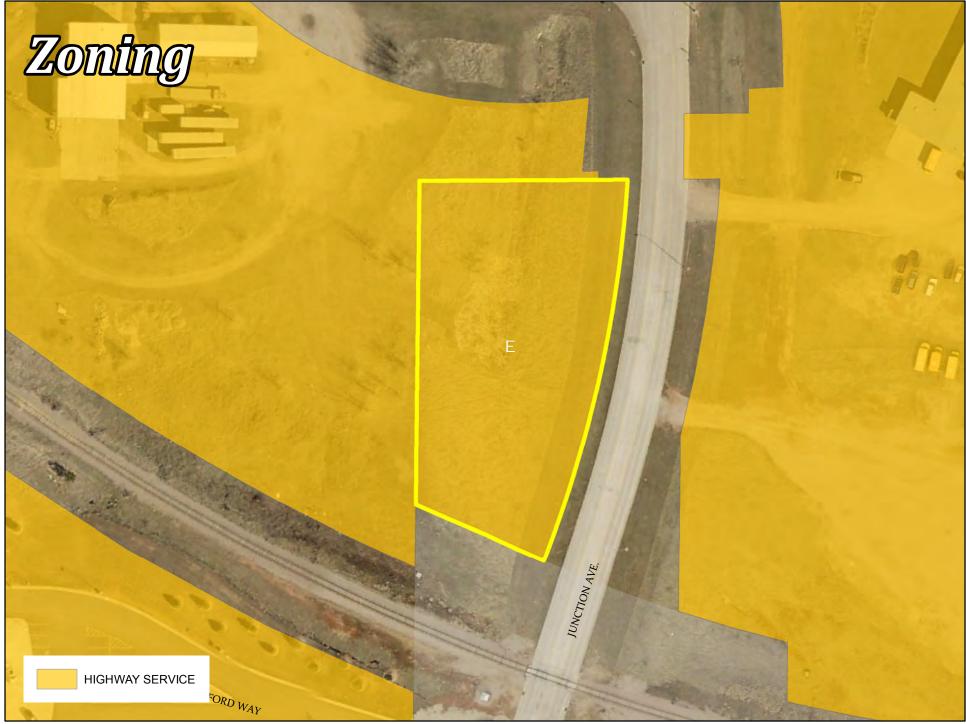






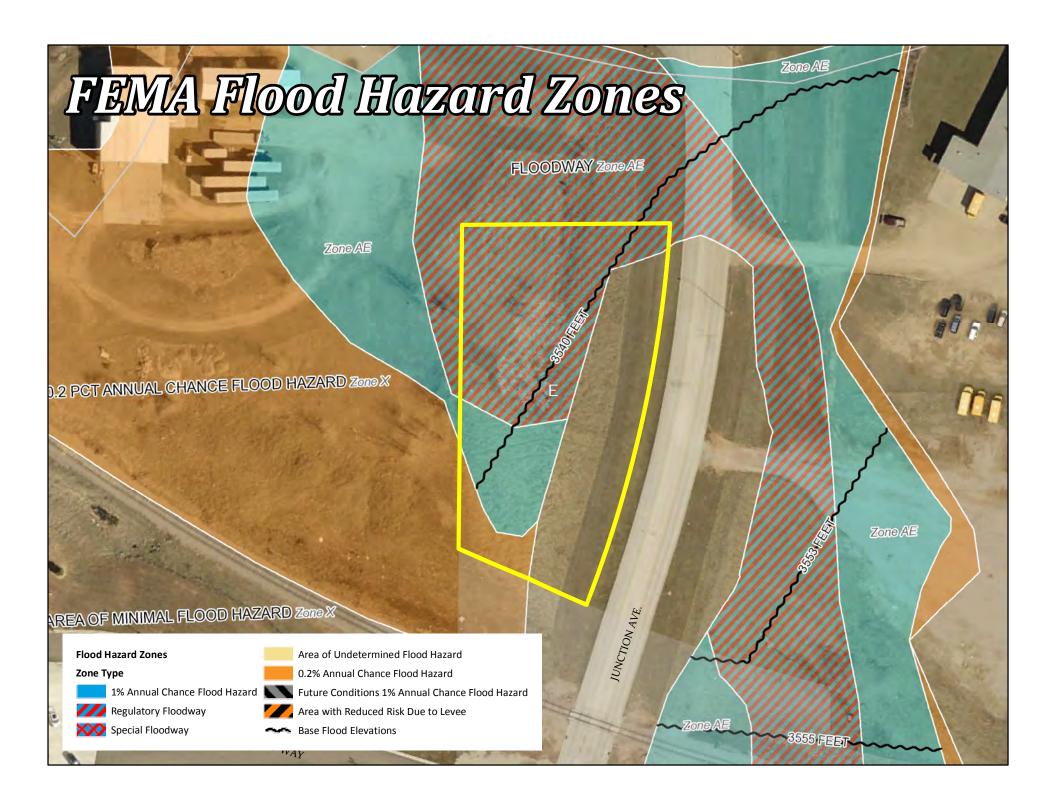
Property E - From the West

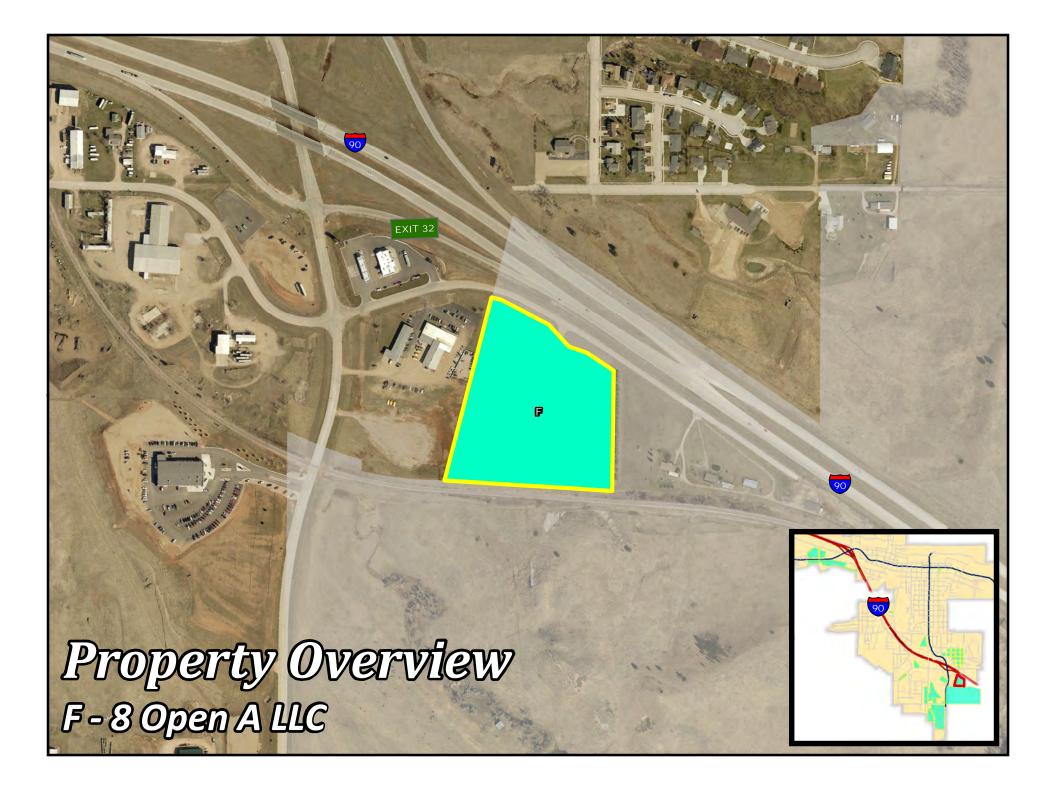




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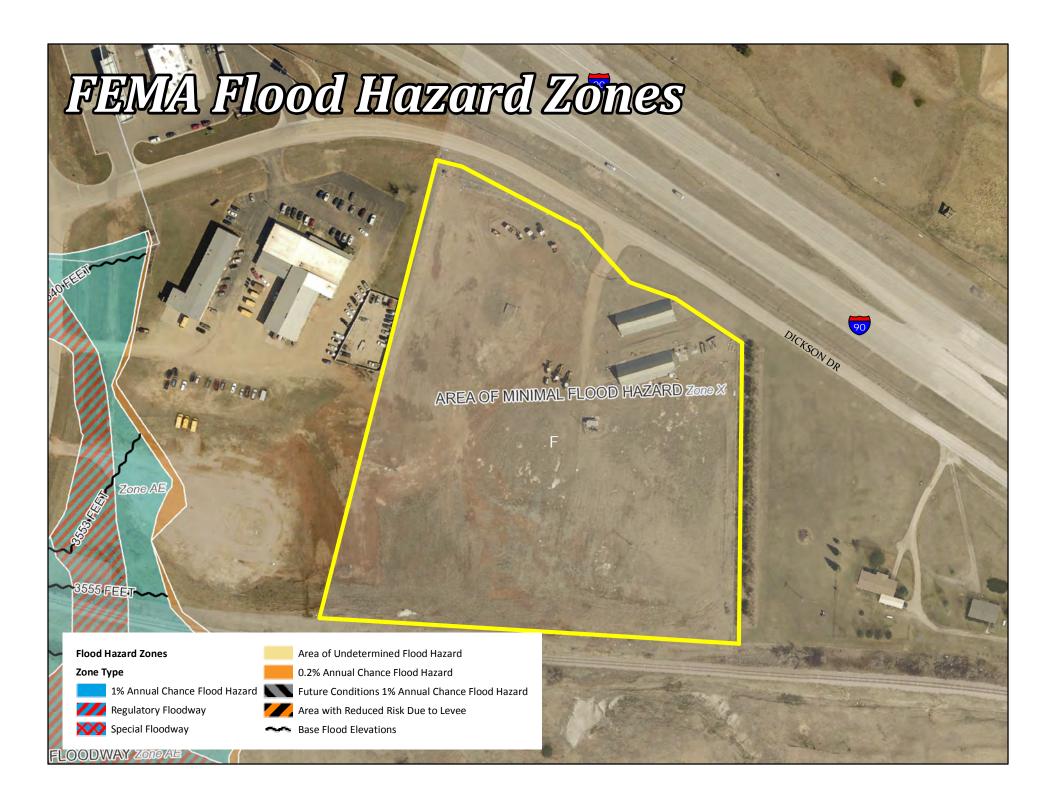
Property F - From the North





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Property Overview G-JMP LLP

G

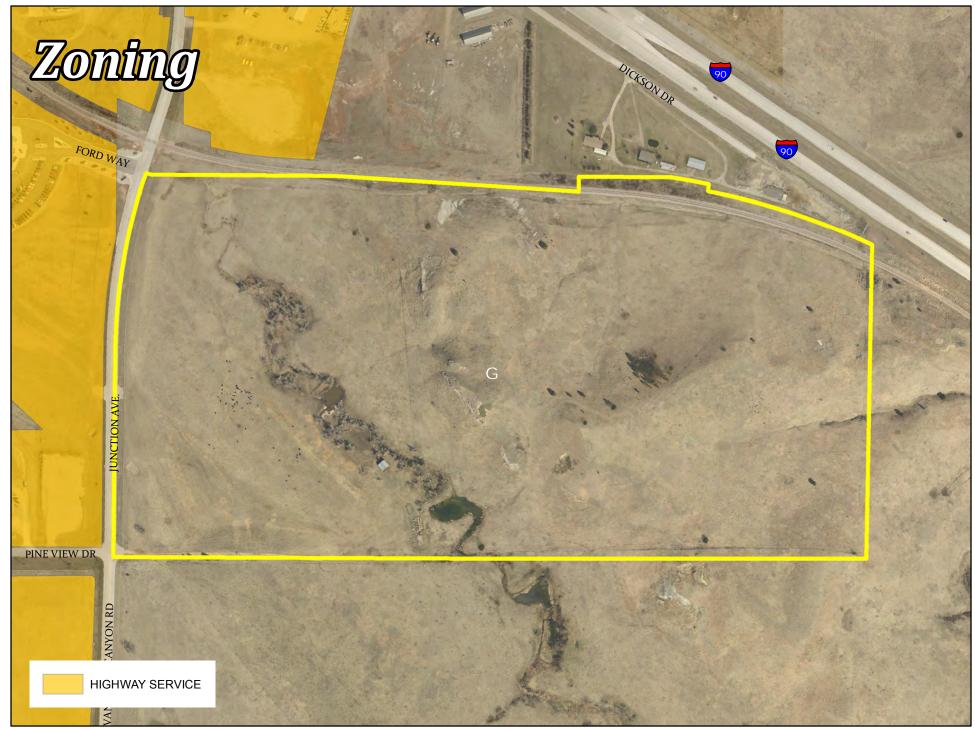




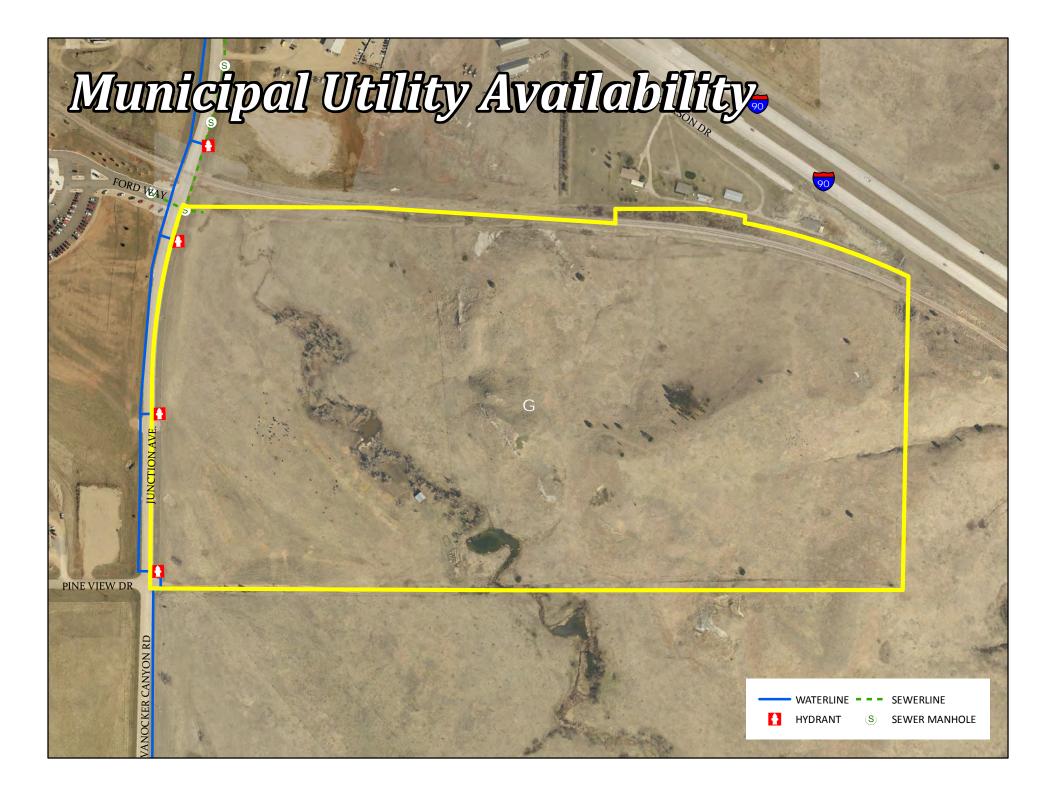
Property G

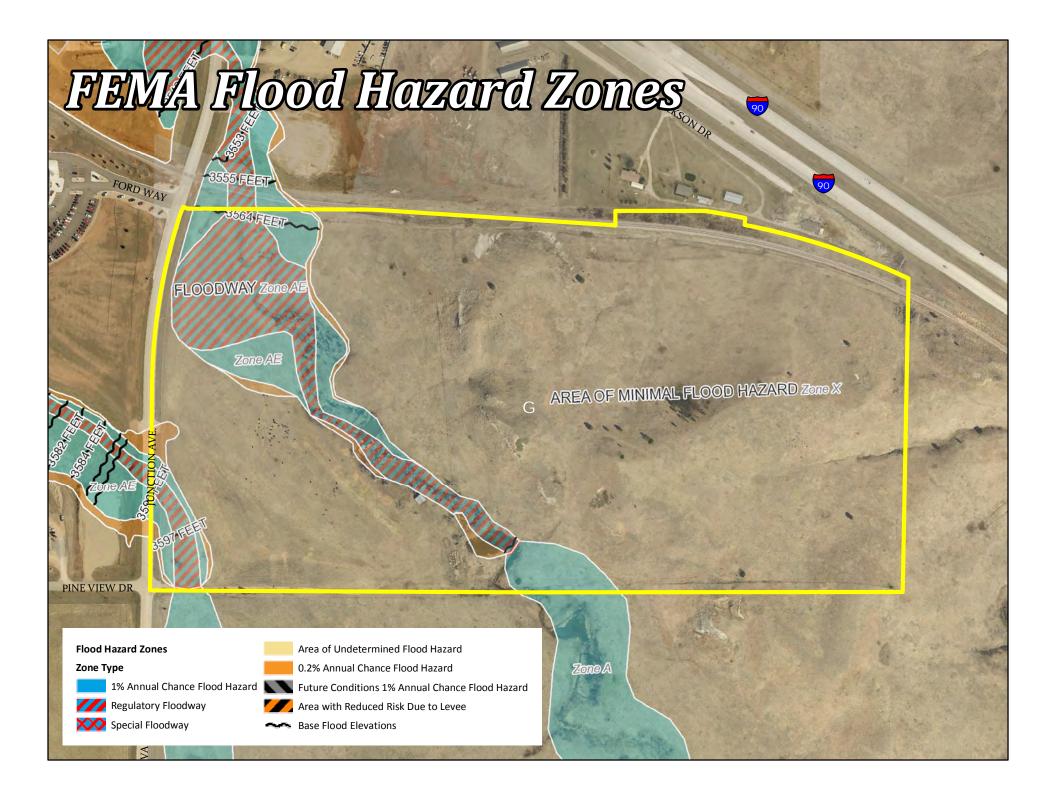
Property G - From the South





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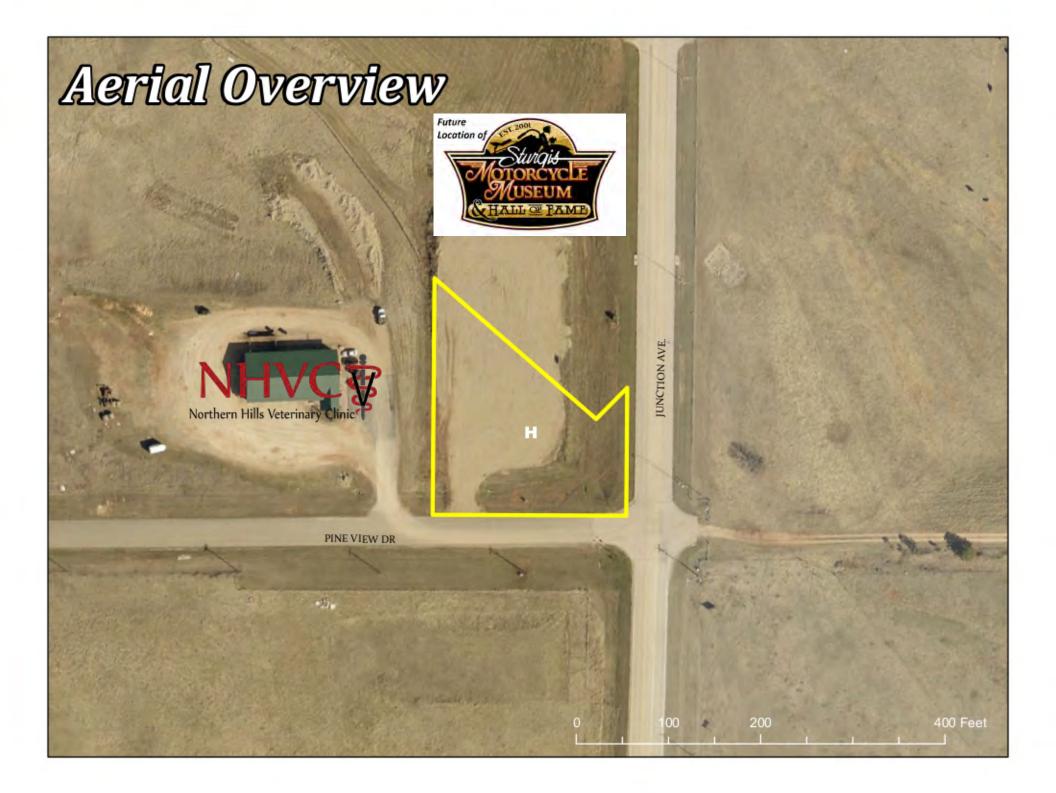




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Property Overview H - SPM Holdings of Sturgis LLC

H



Property H

Properties M-N

Property H

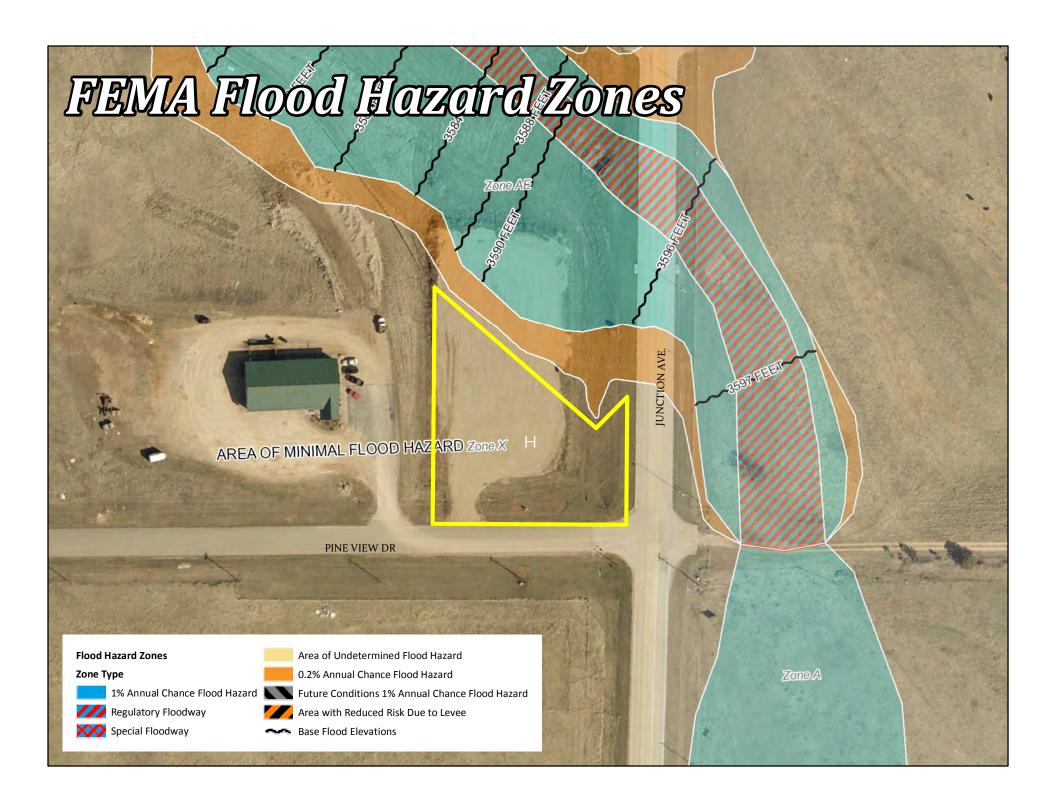
Property H - From the South



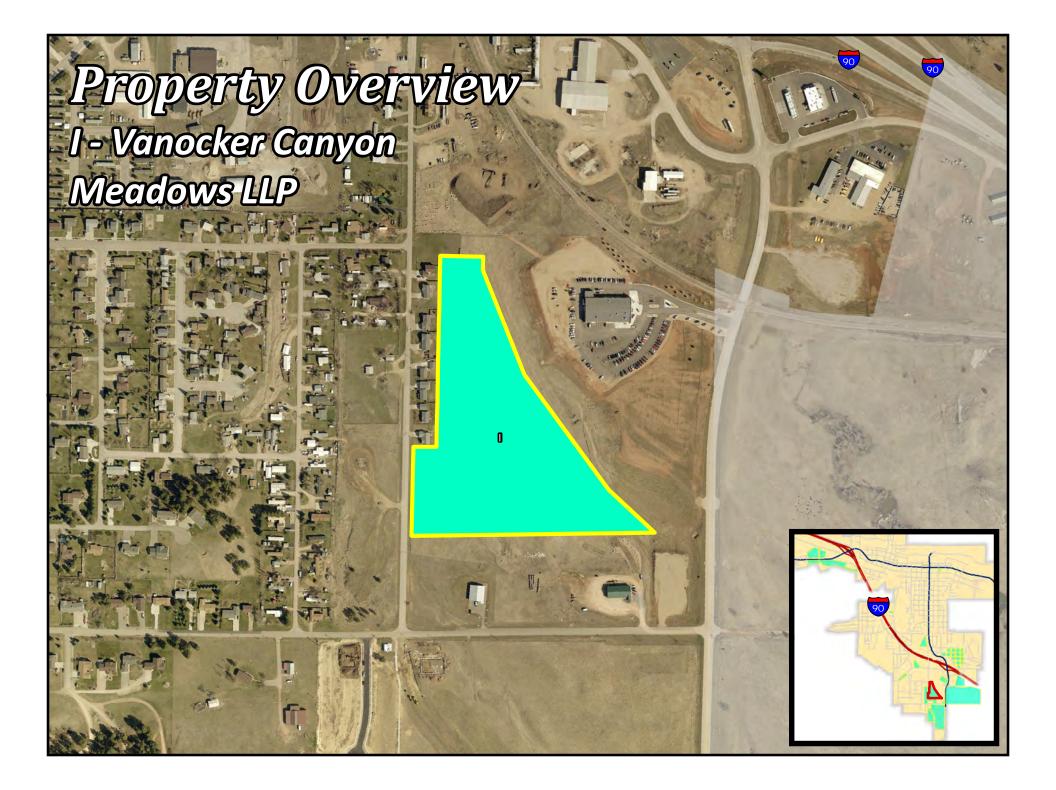


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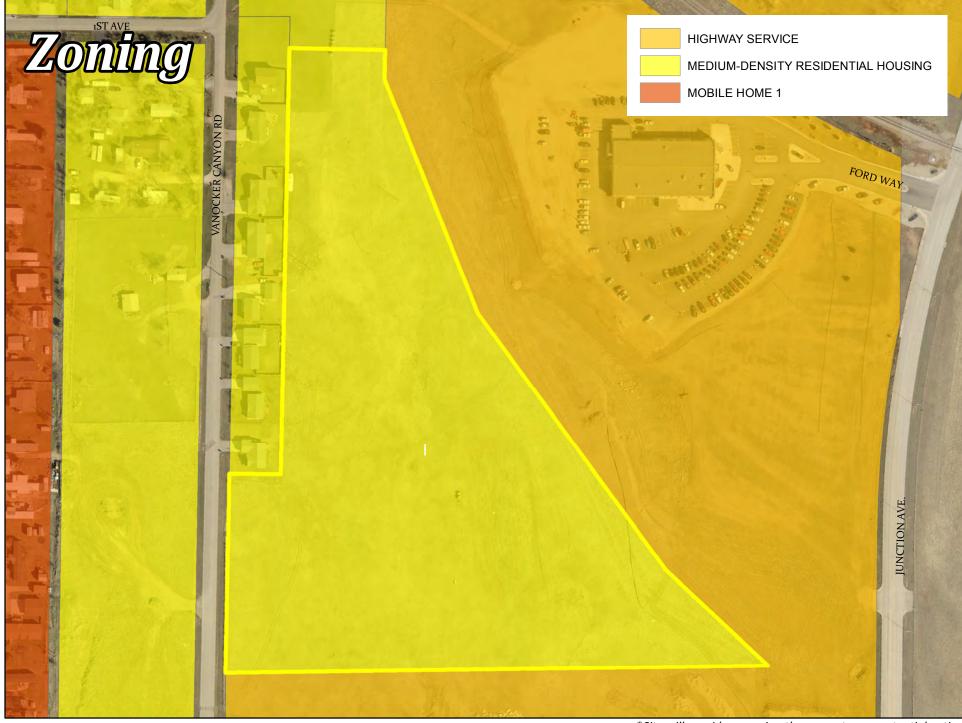
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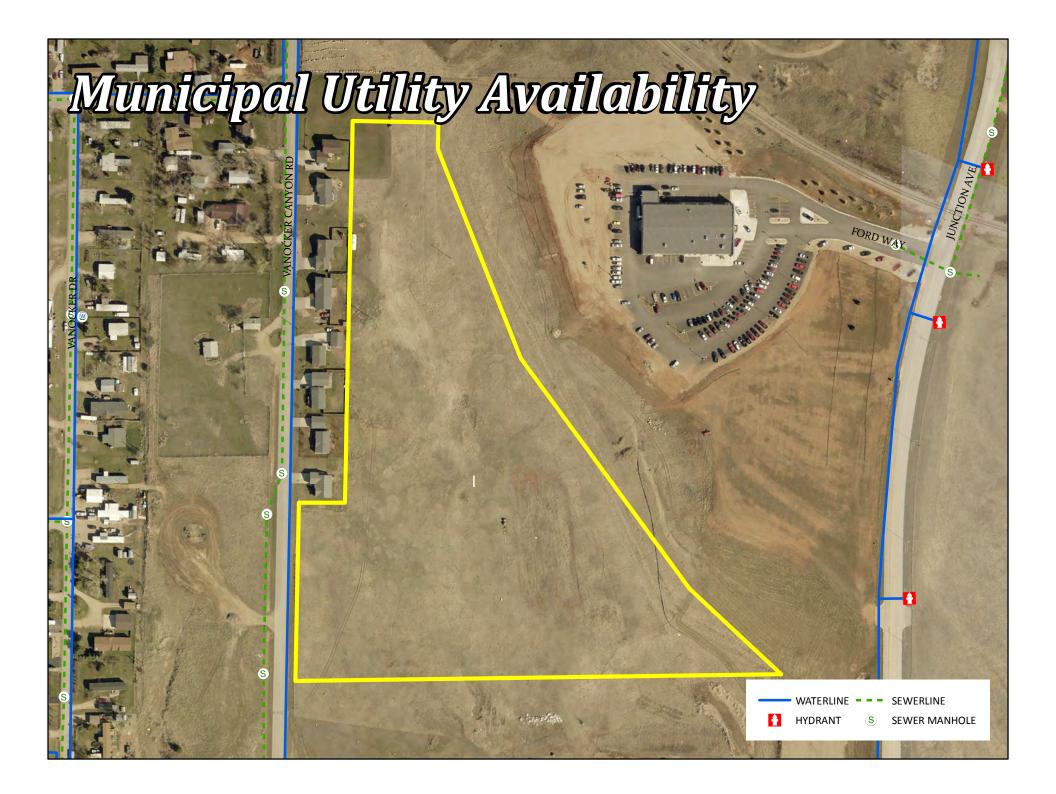


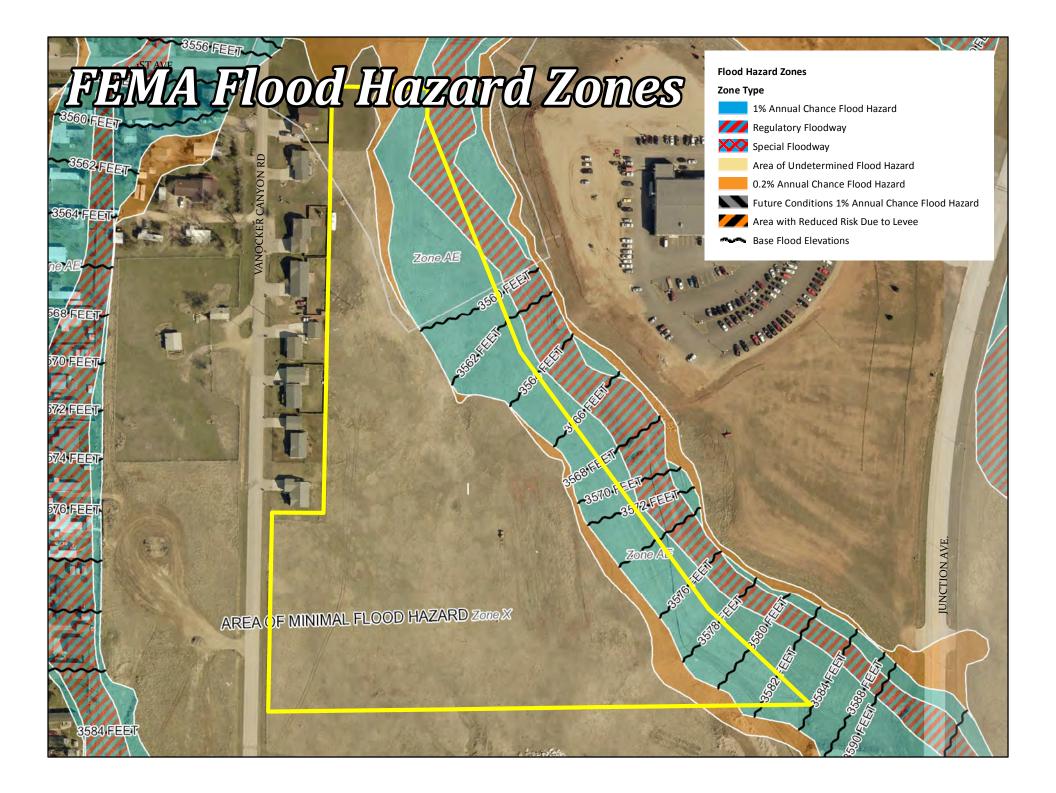
Property I - From the West

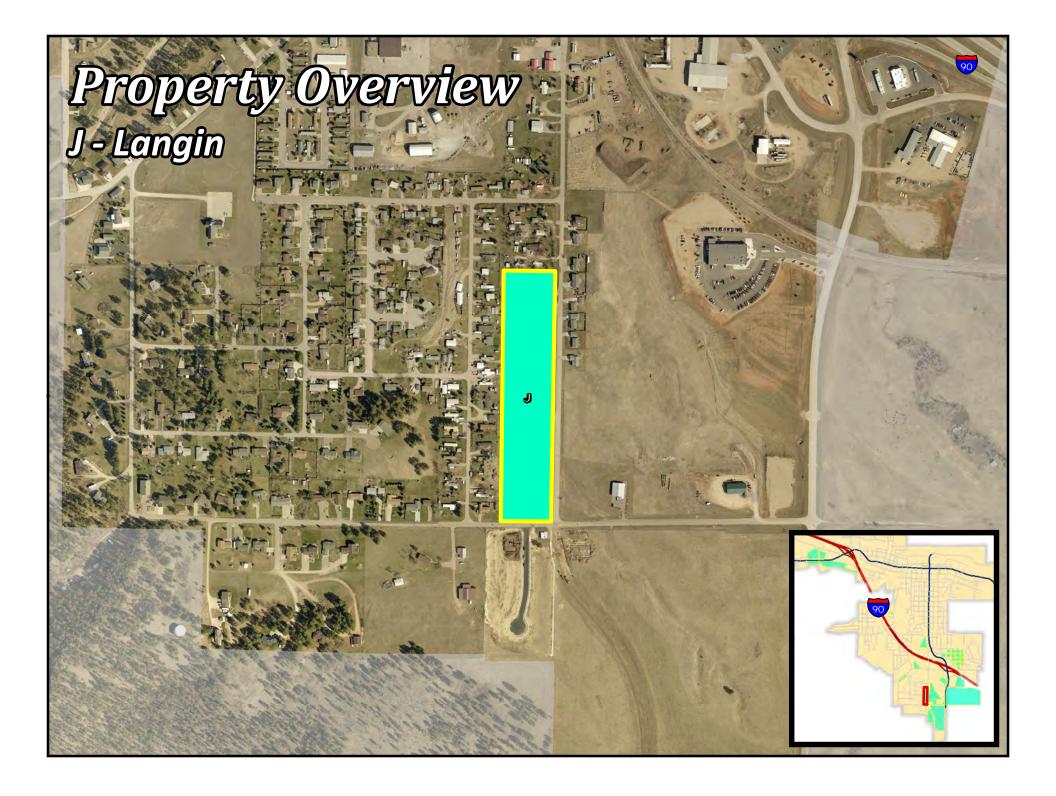


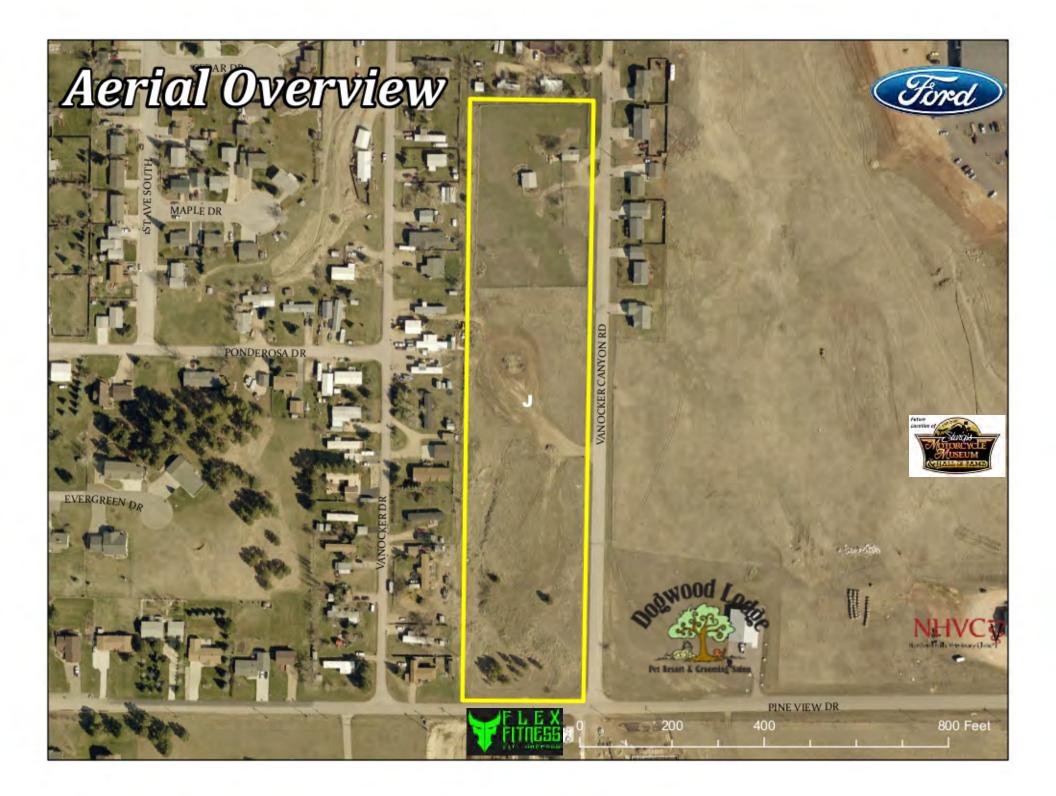


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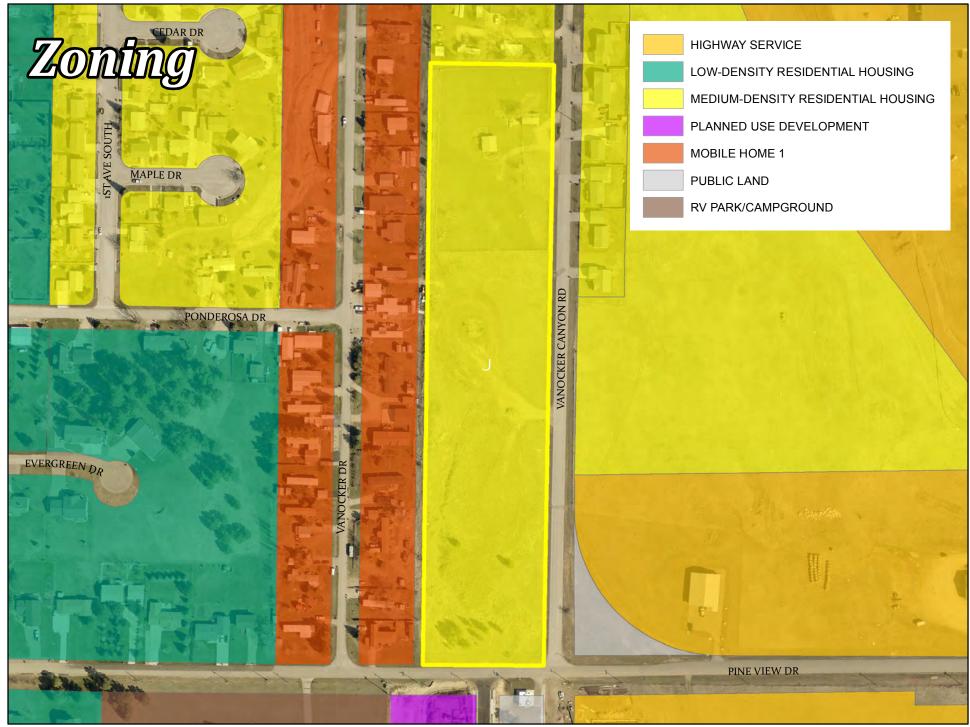




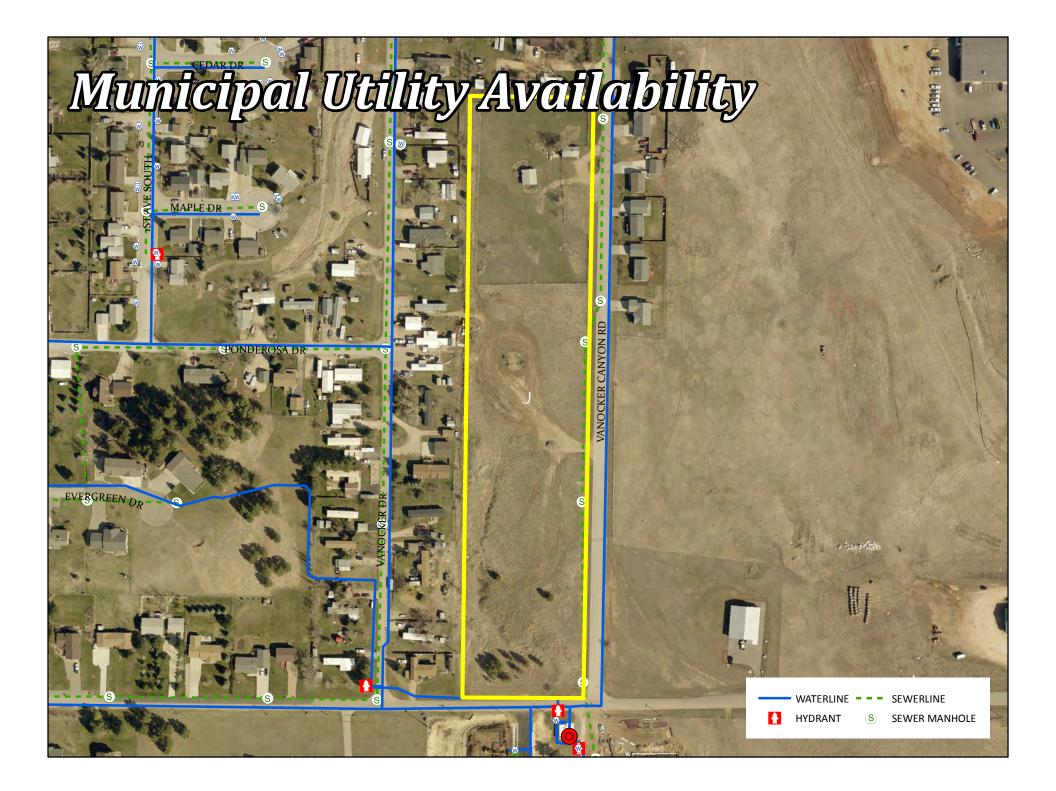


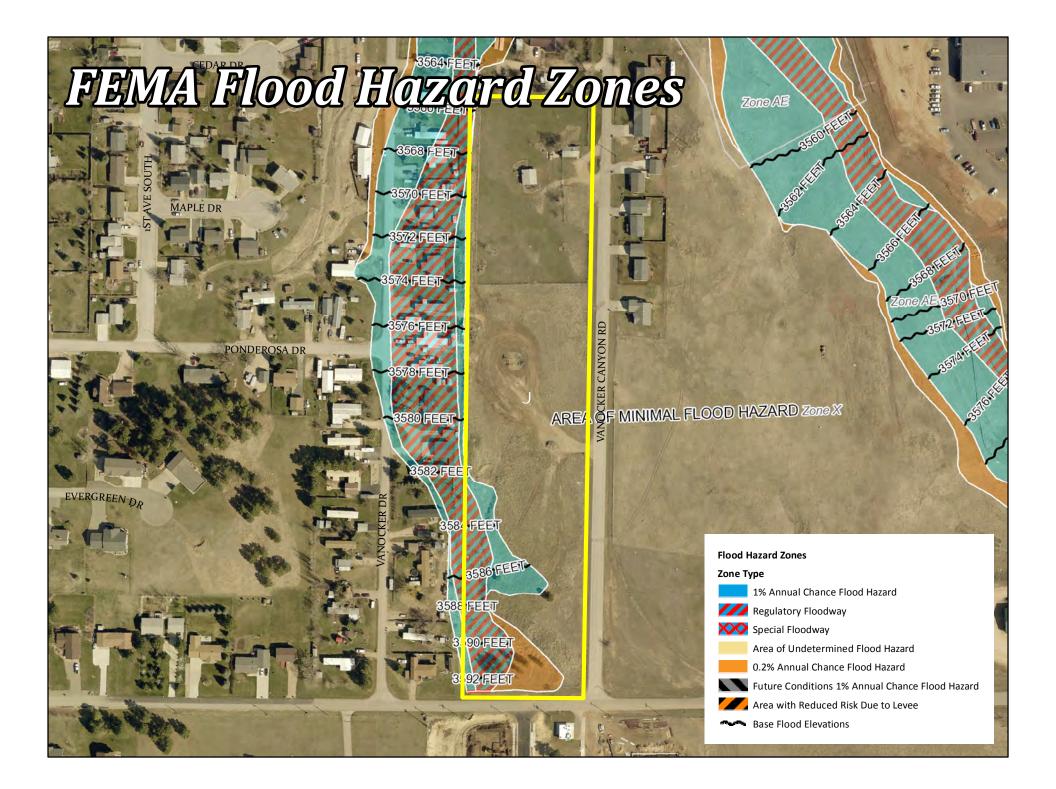
Property J - From the East

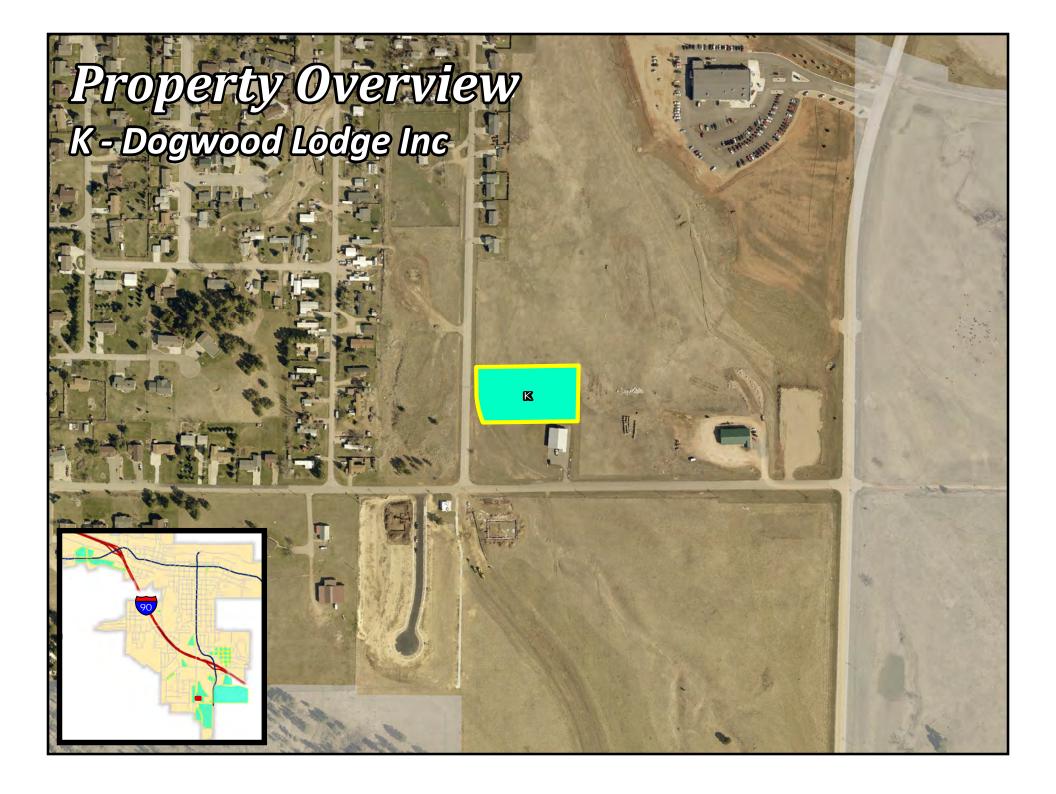




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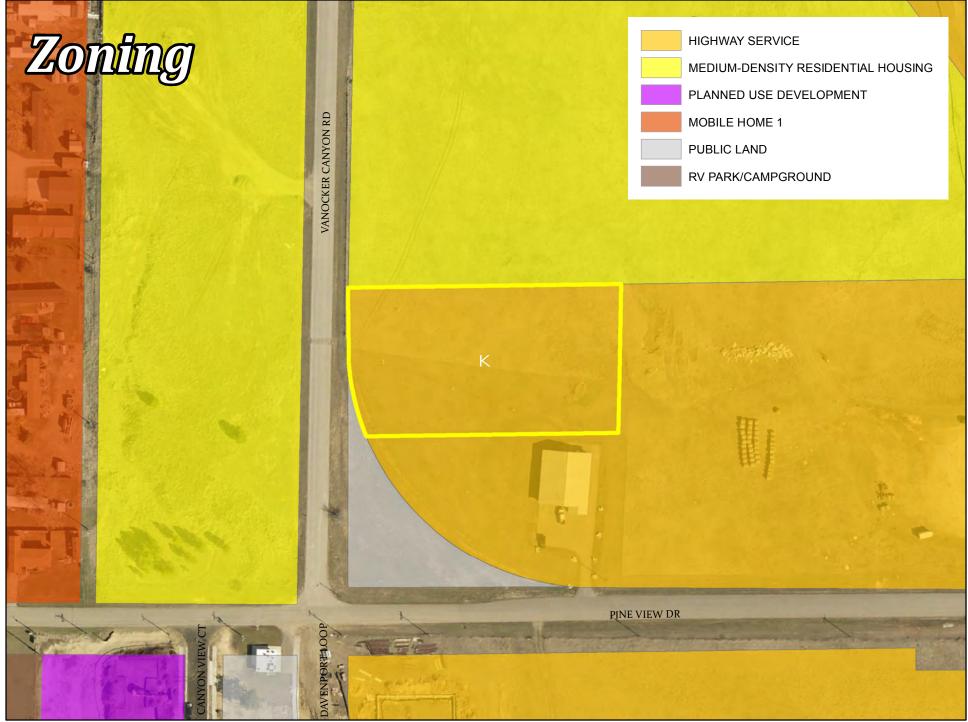






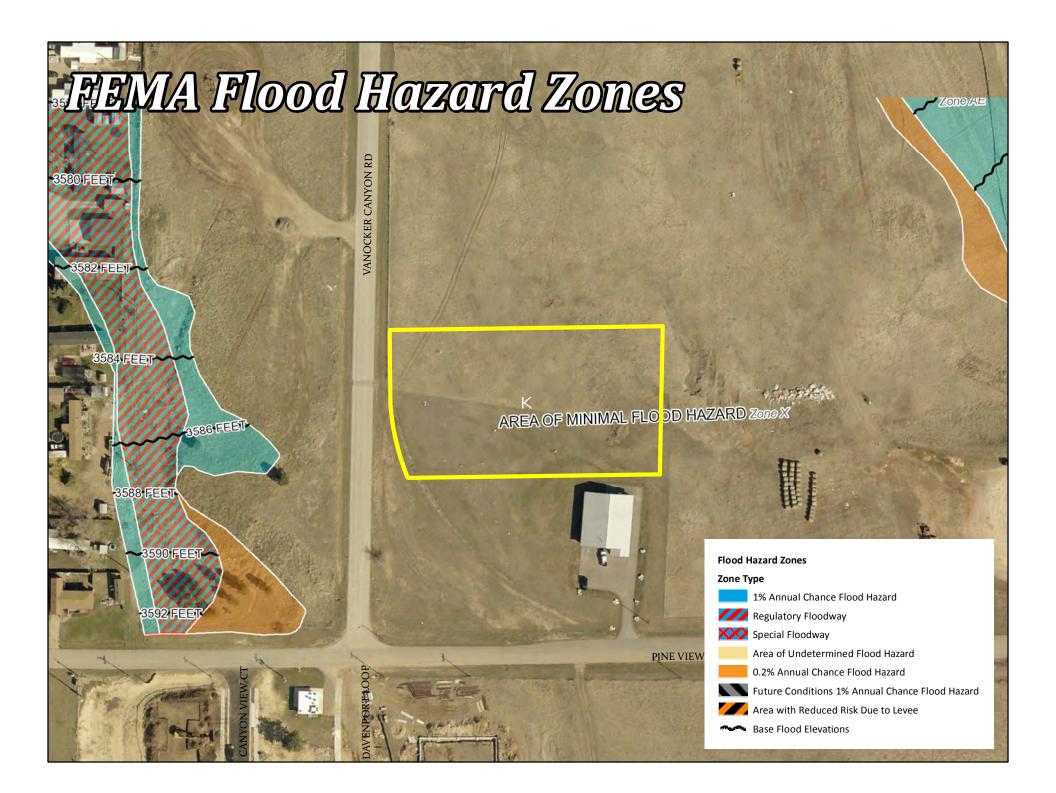
Property K - From the South

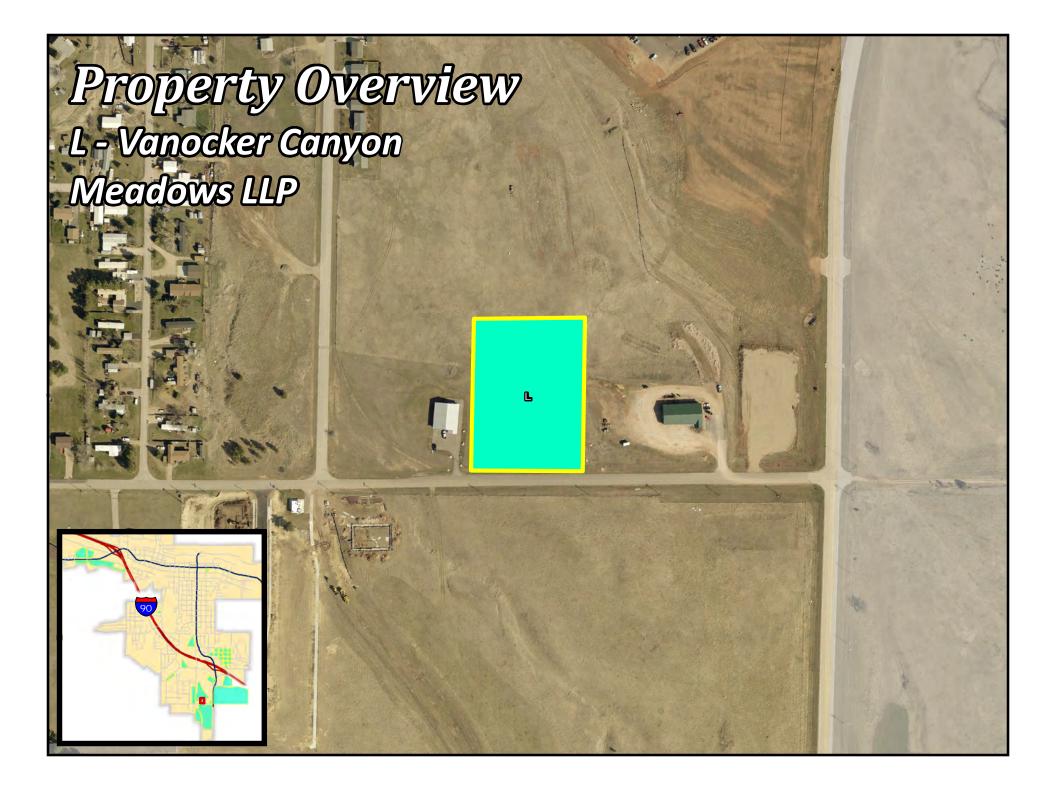




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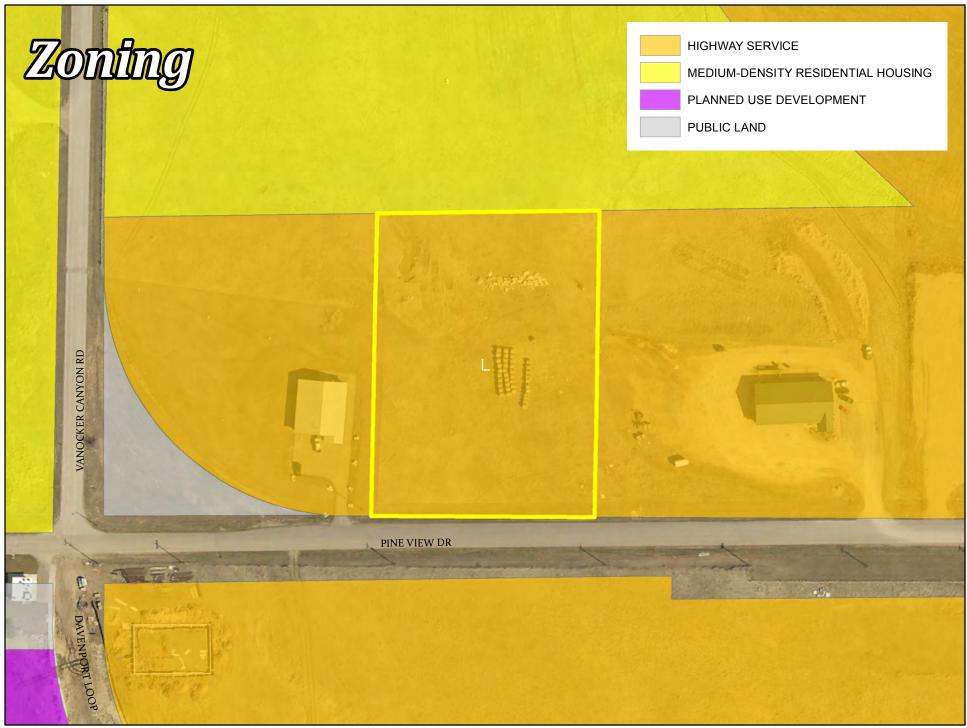






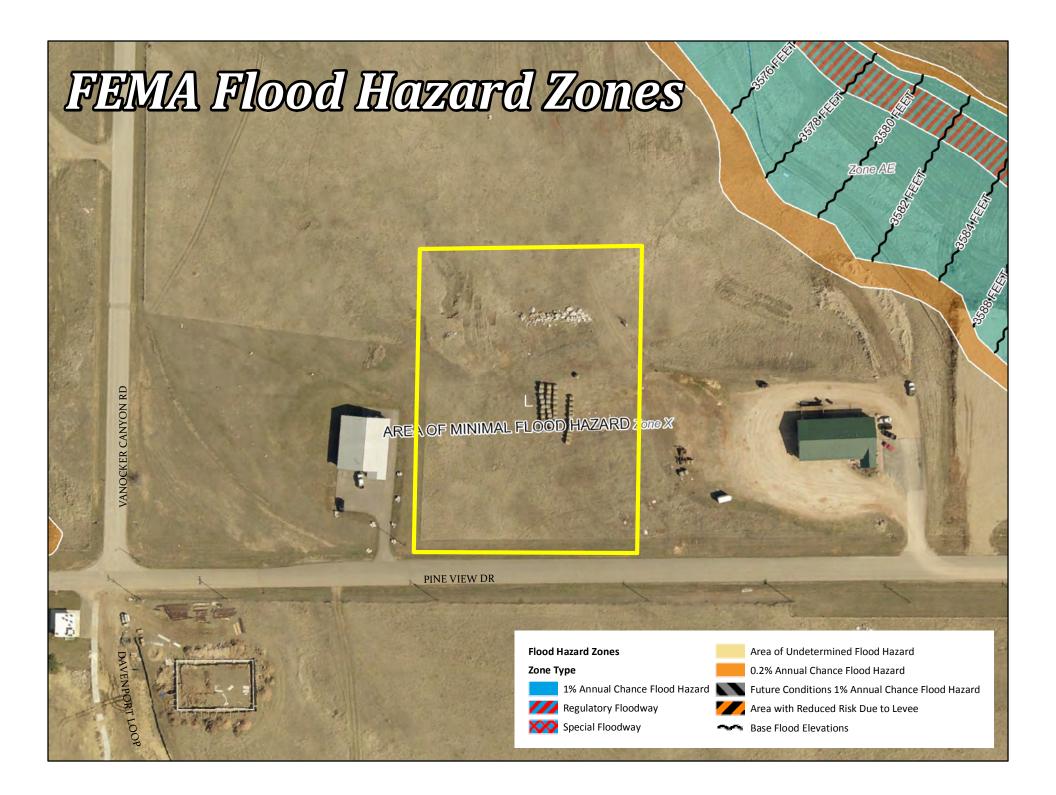
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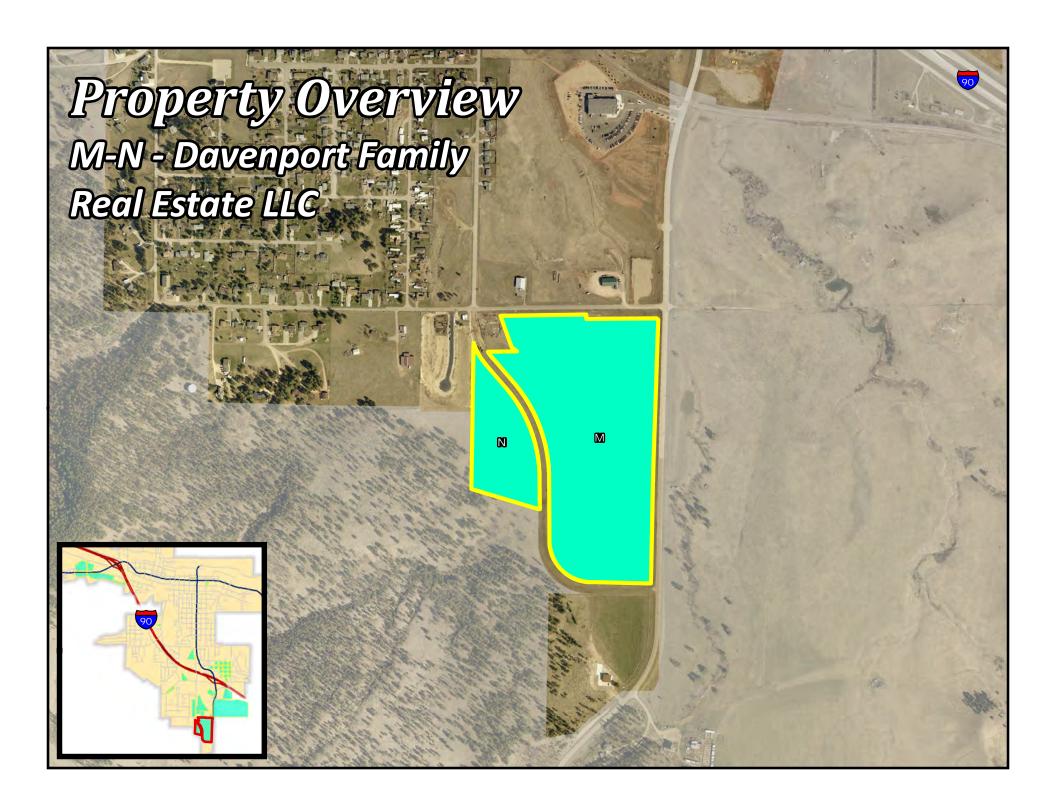




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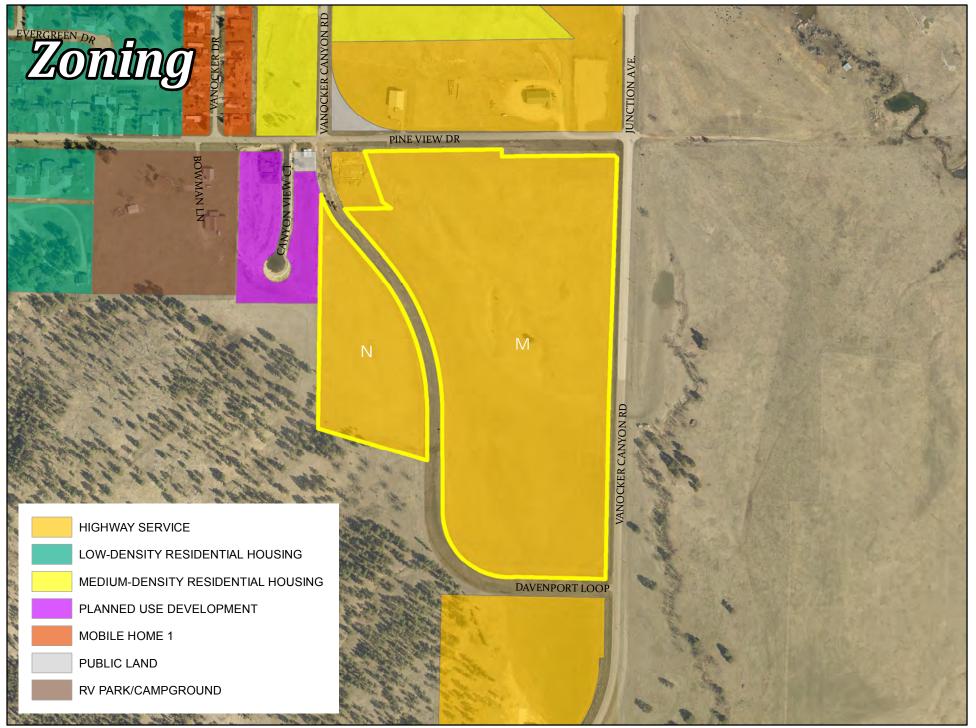


Properties M-N

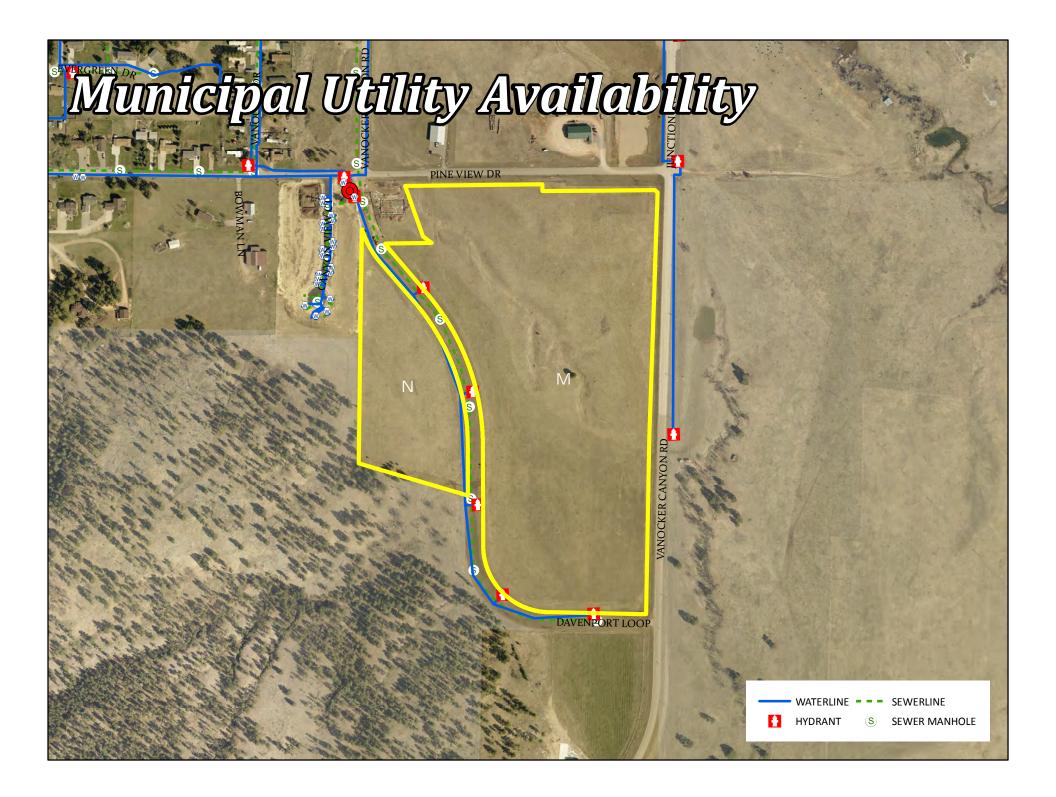
Properties M-N

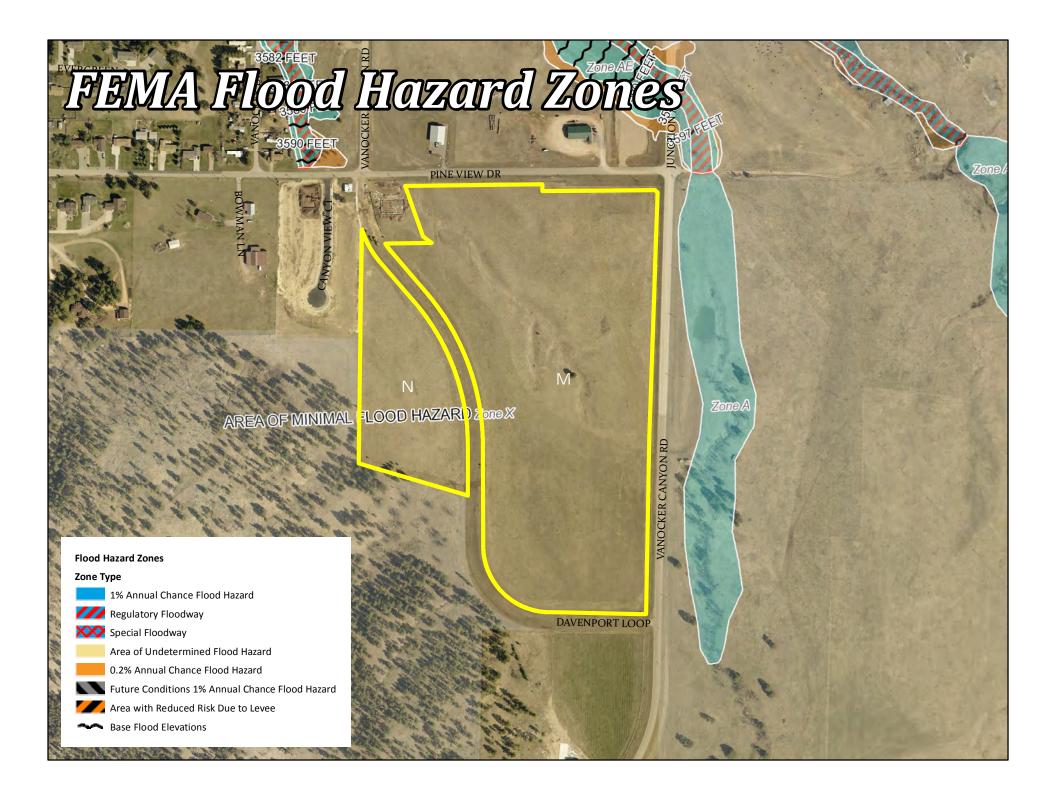
Properties M-N - From the South





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Property Överview O - Black Hills Power Inc

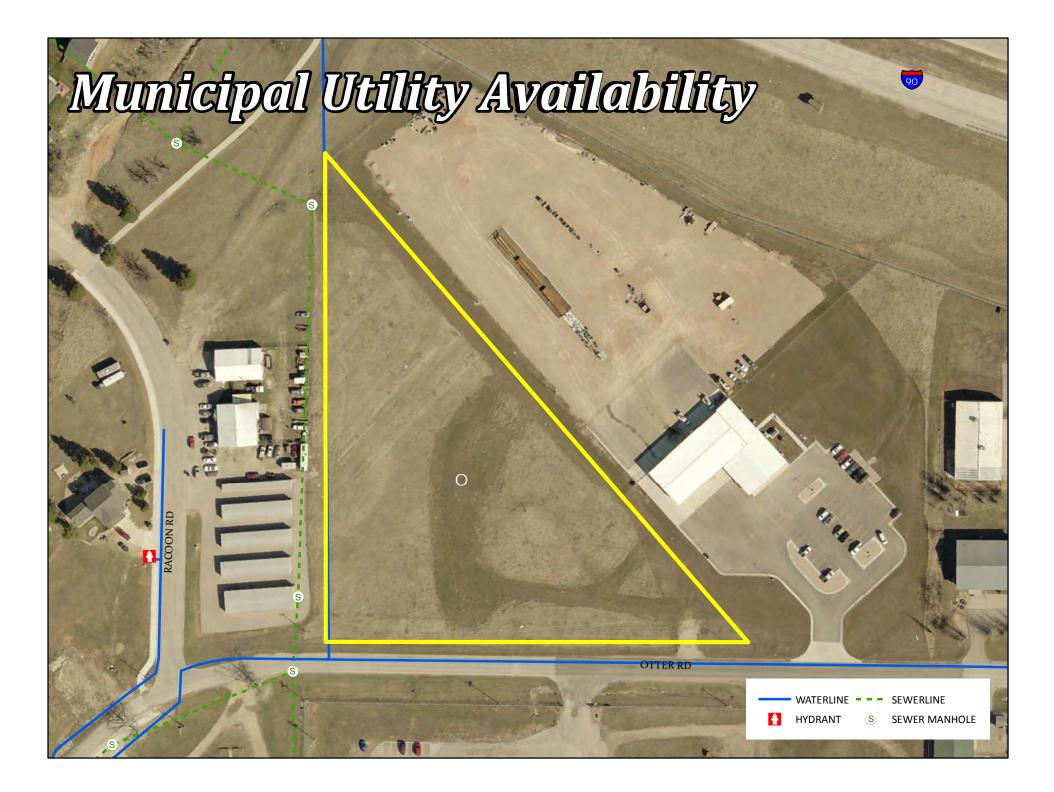


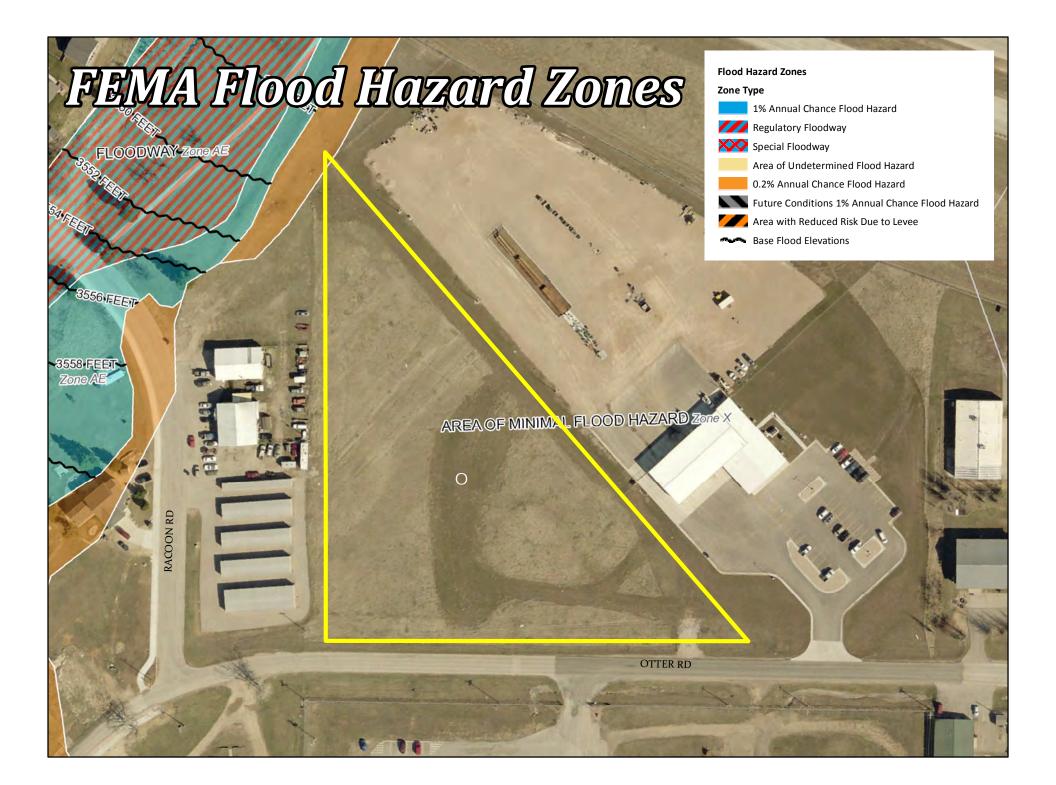
Property O - From the South

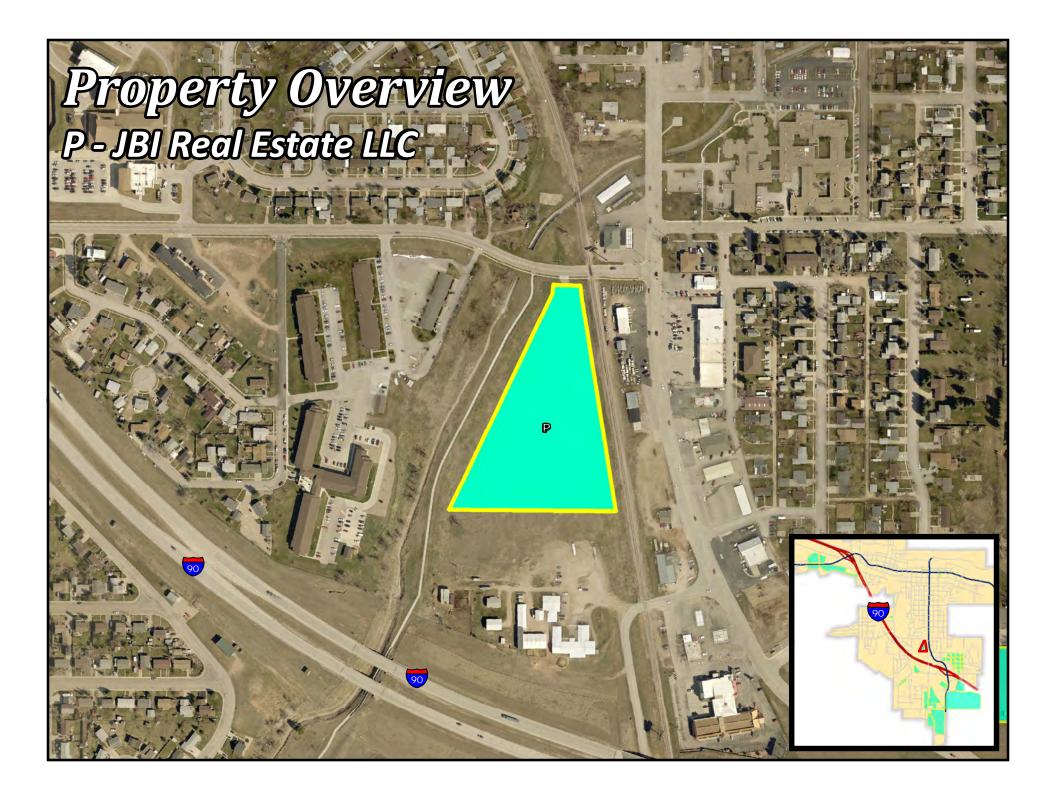




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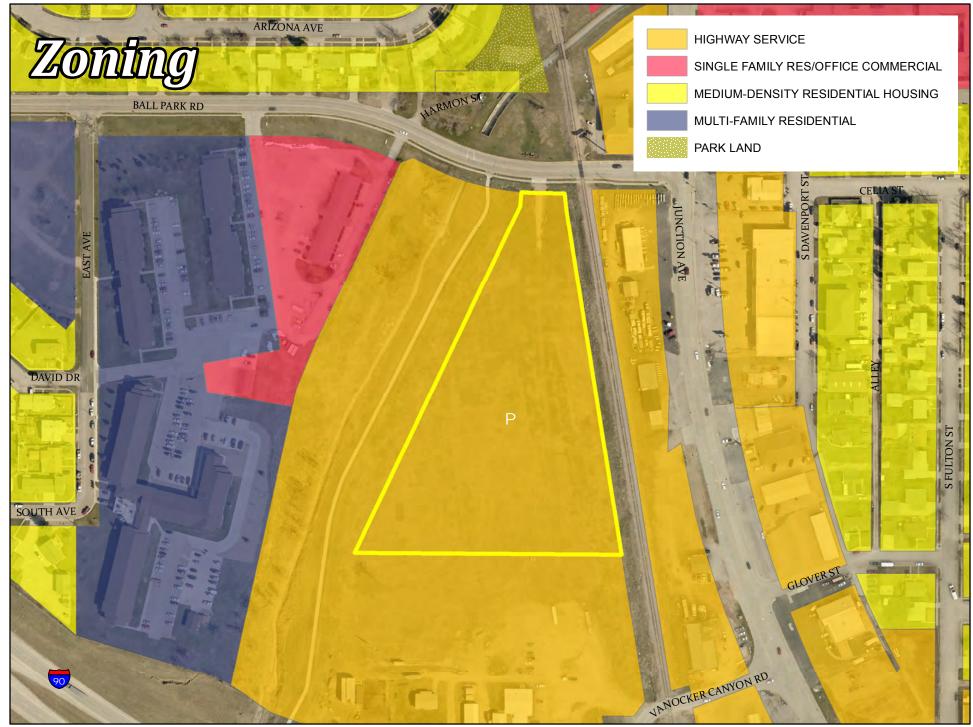






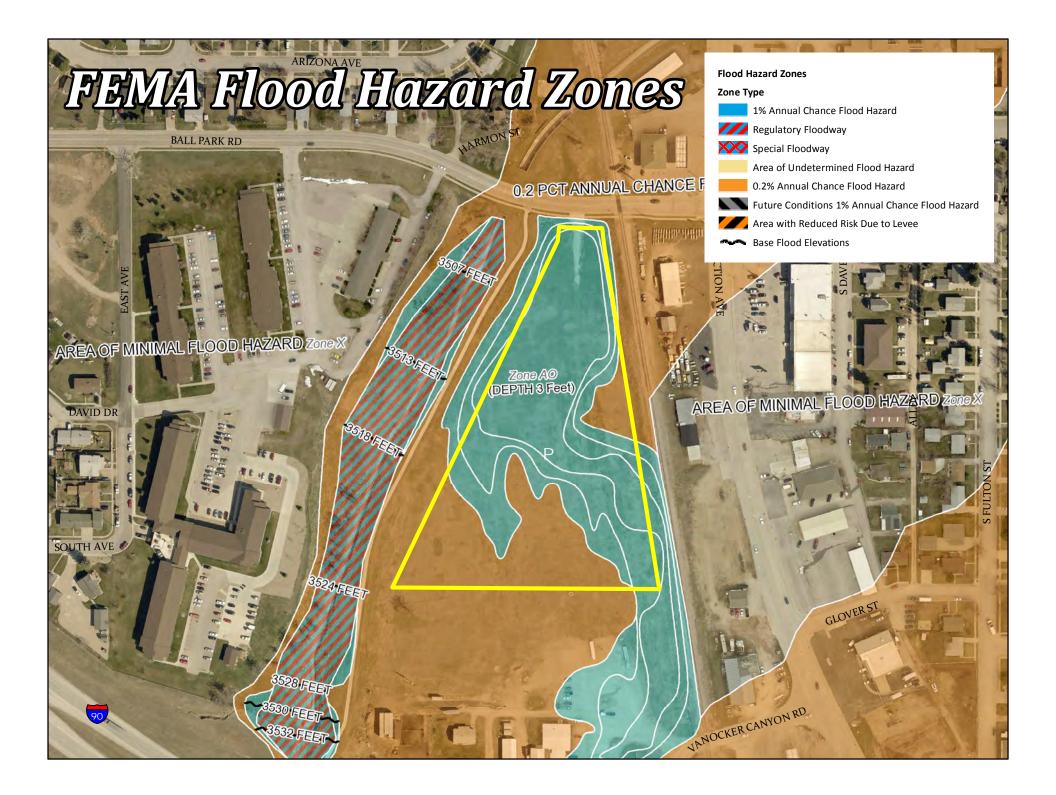
Property P - From the North

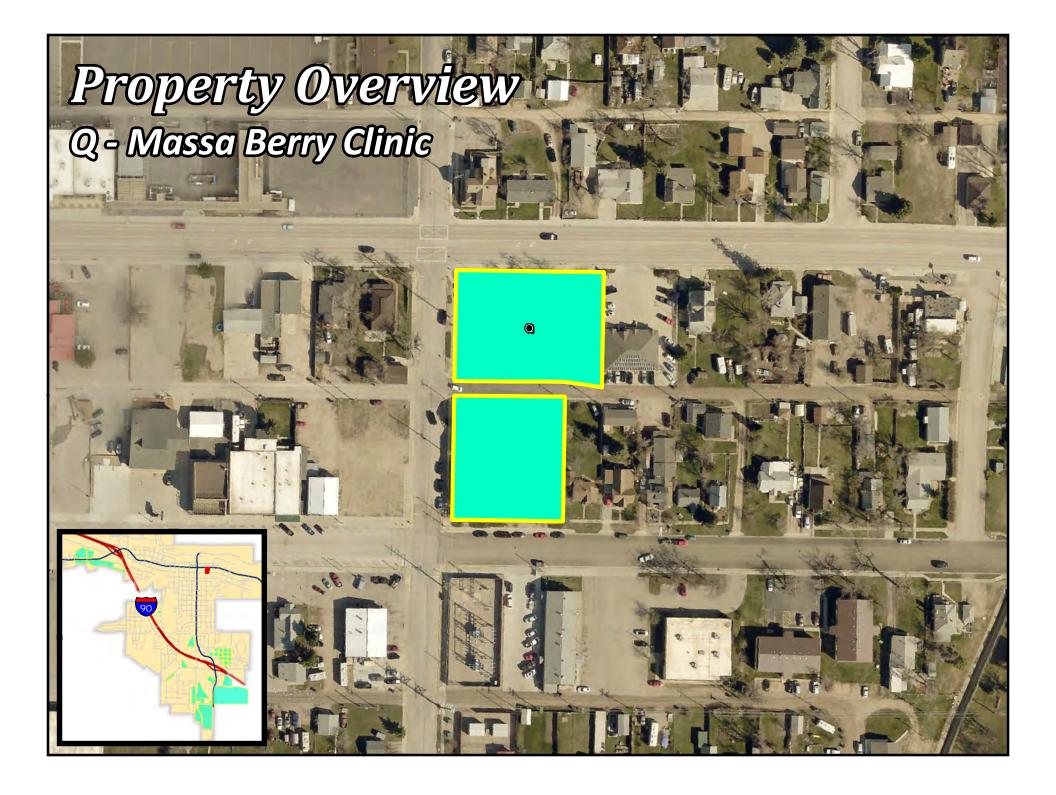




*City will consider rezoning the property as a potential option



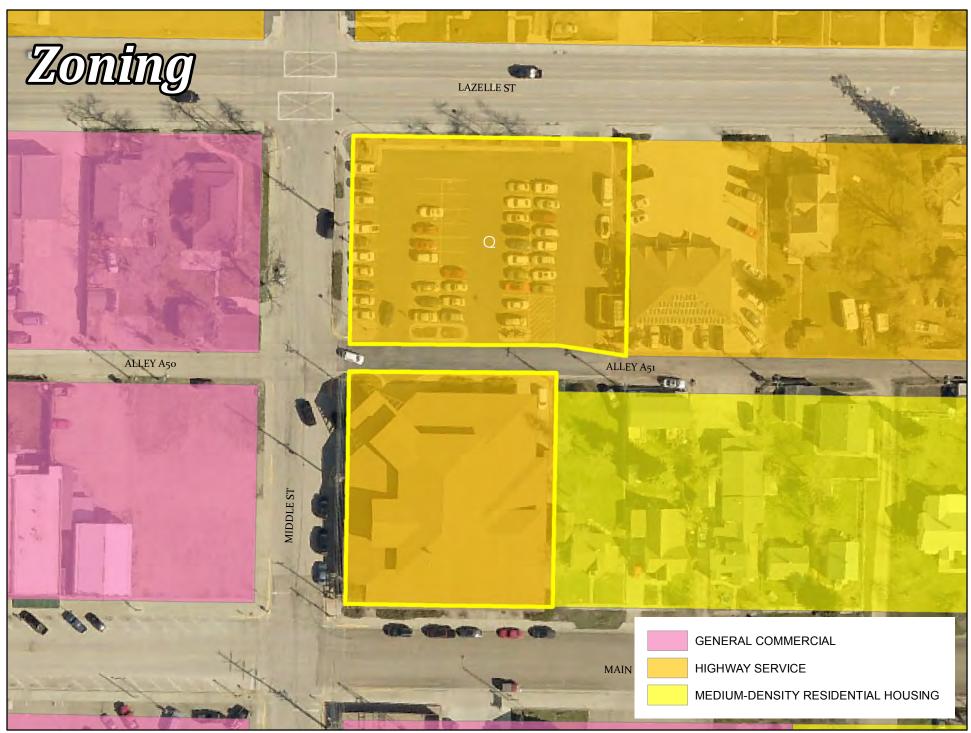




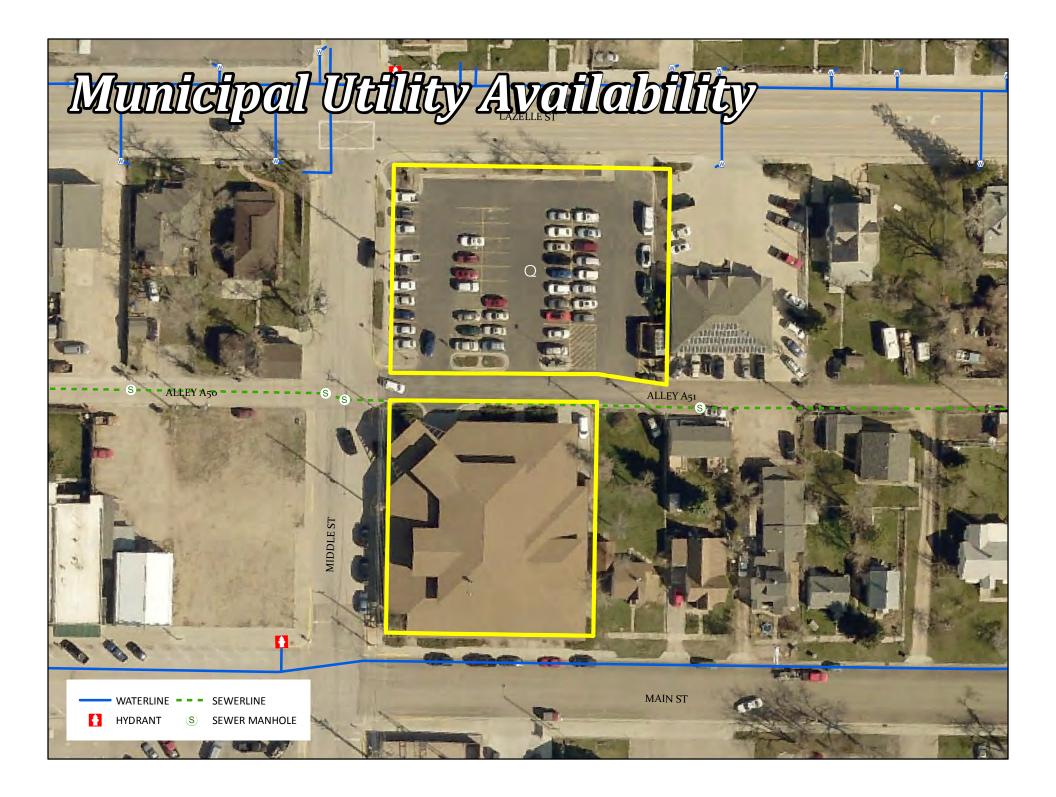


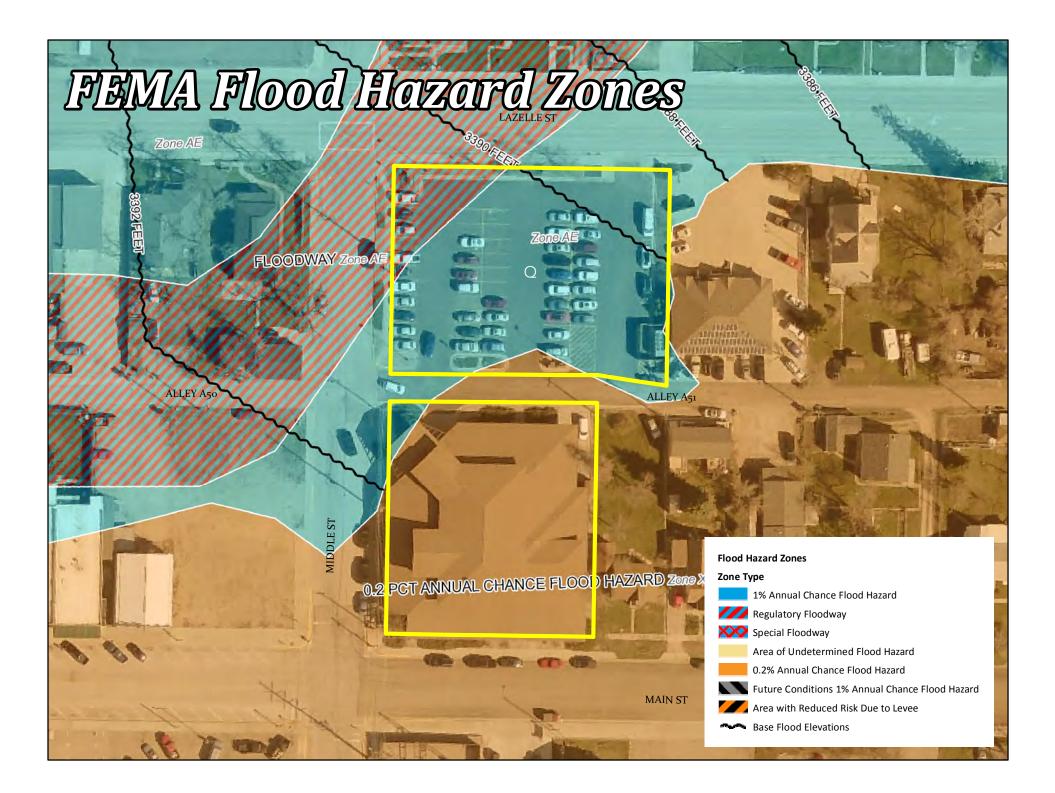
Property Q - From the North

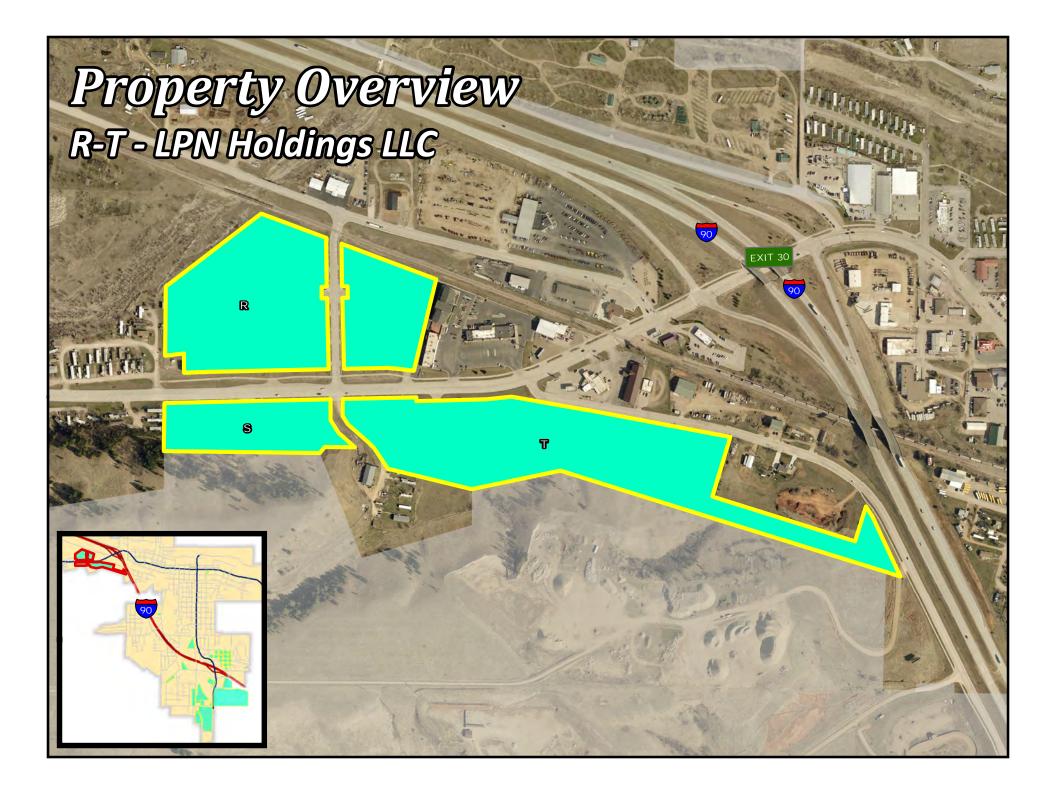


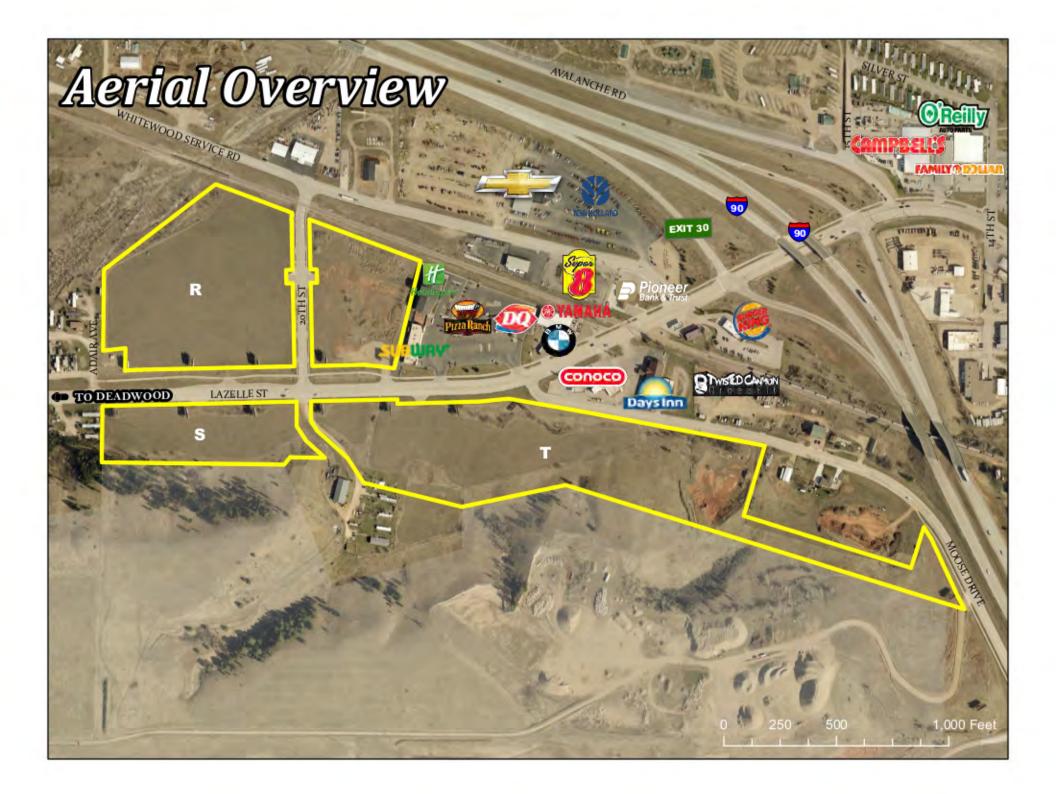


*City will consider rezoning the property as a potential option















Property R - From the South



Property S - From the North

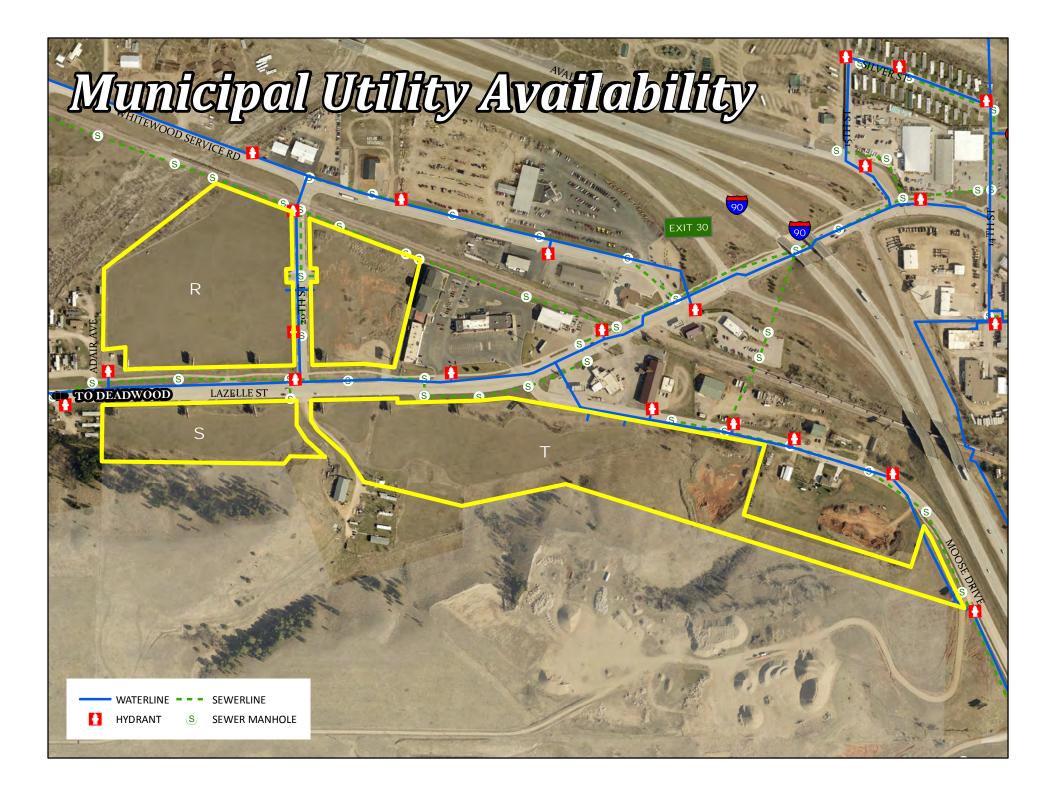


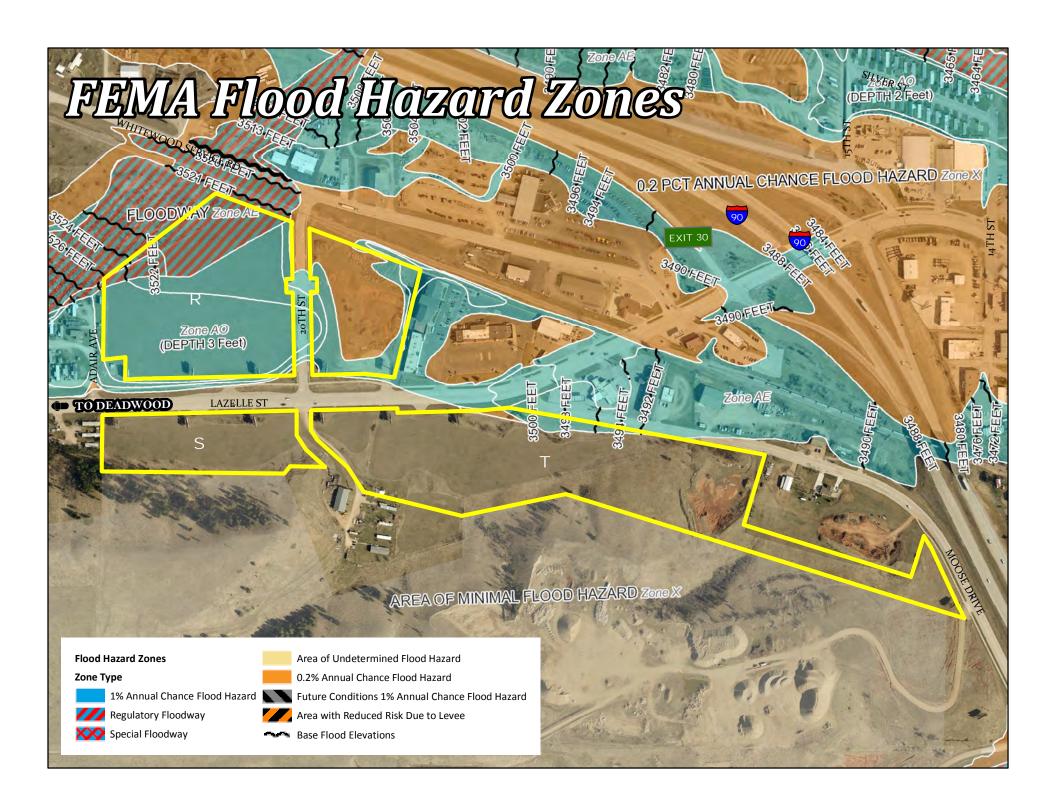
Property T - From the North



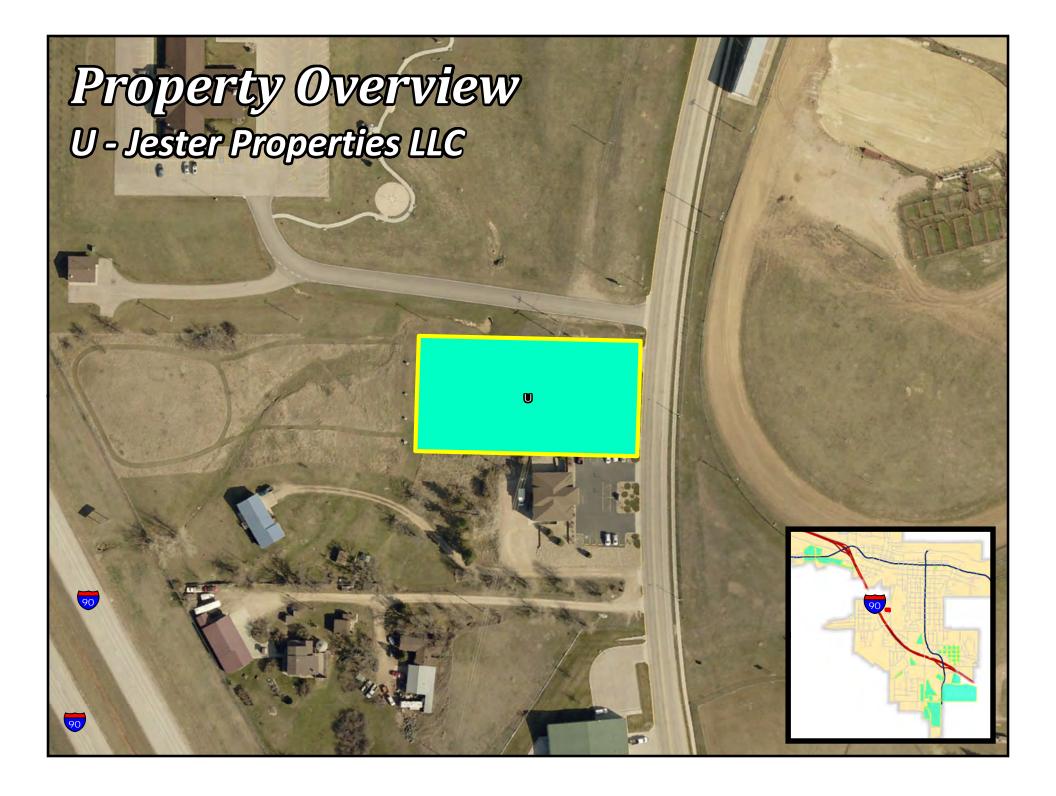


*City will consider rezoning the property as a potential option





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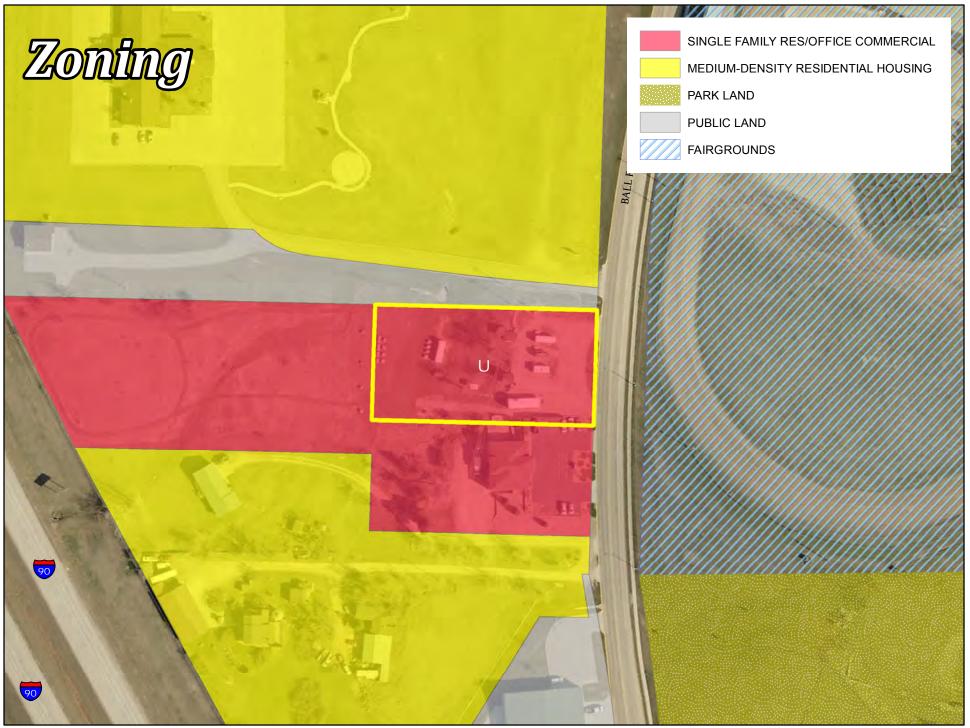






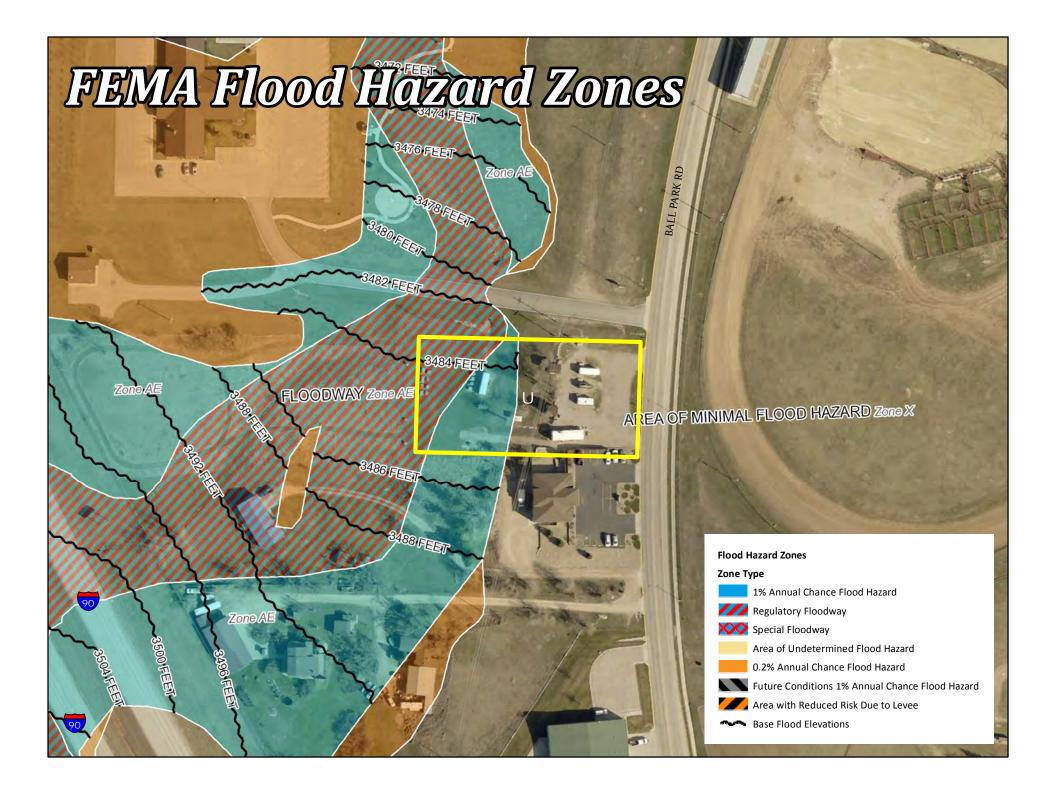


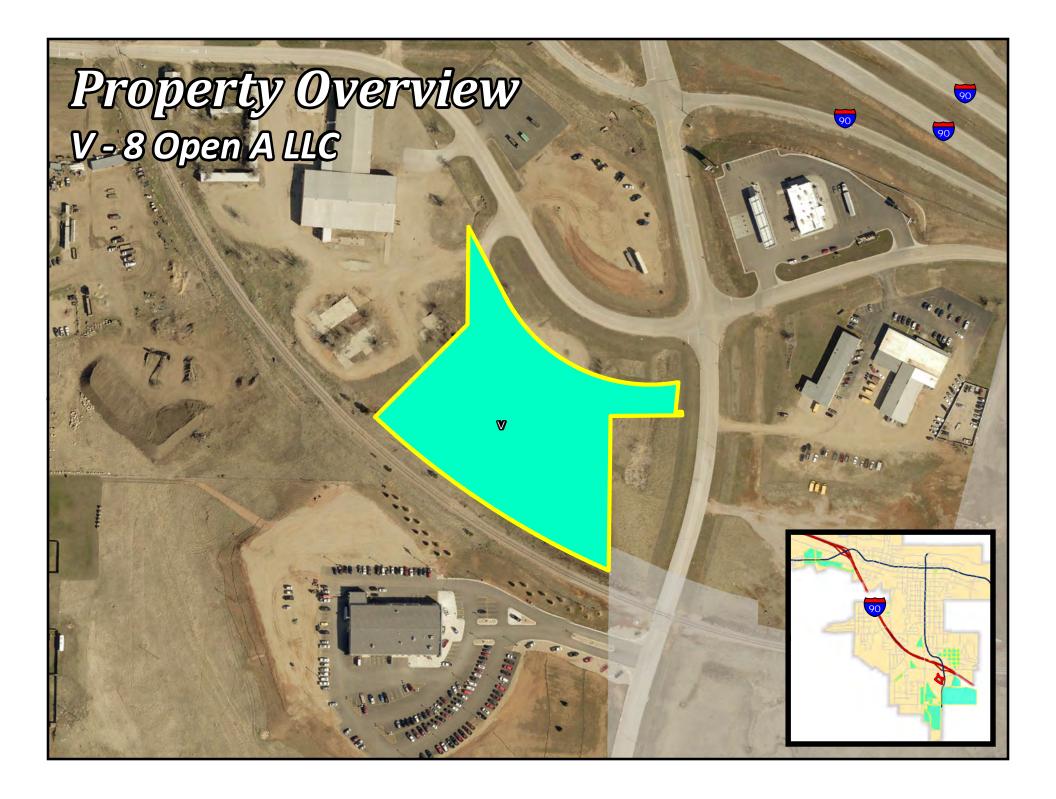




*City will consider rezoning the property as a potential option





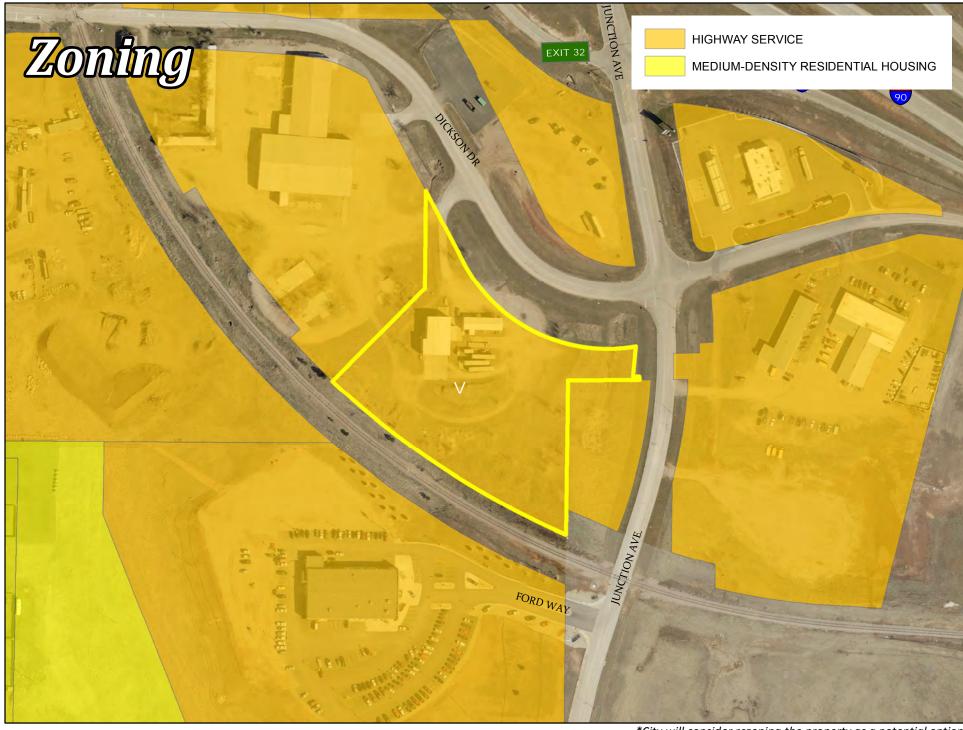




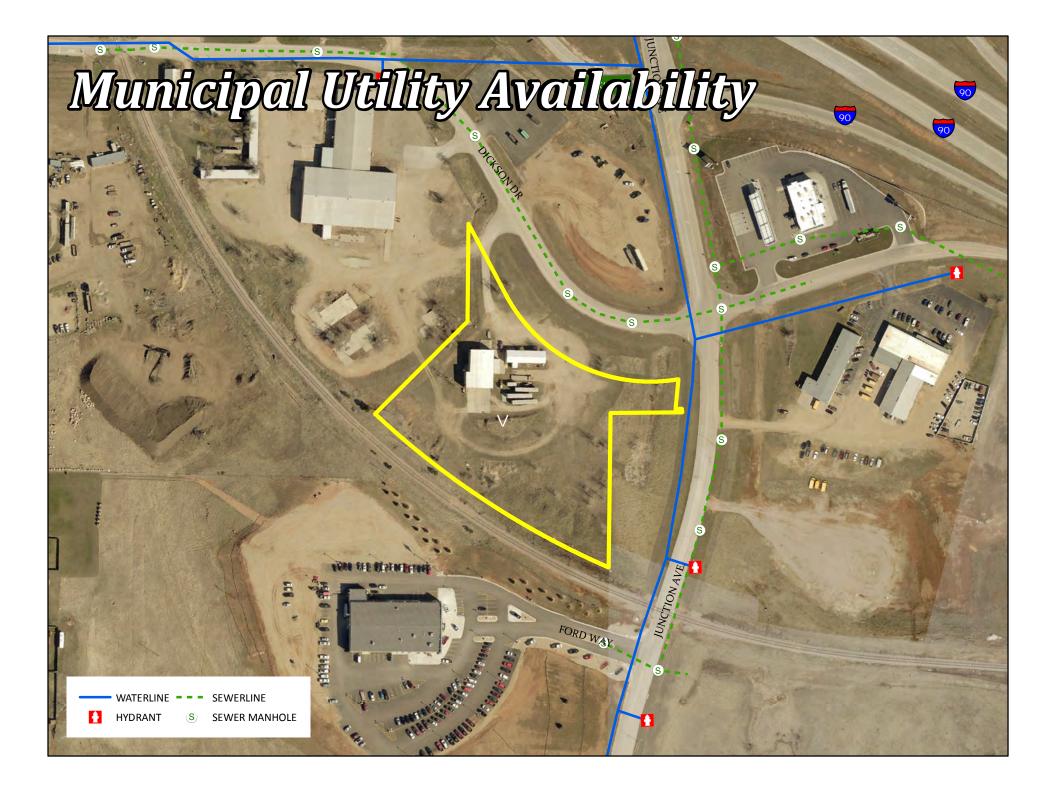


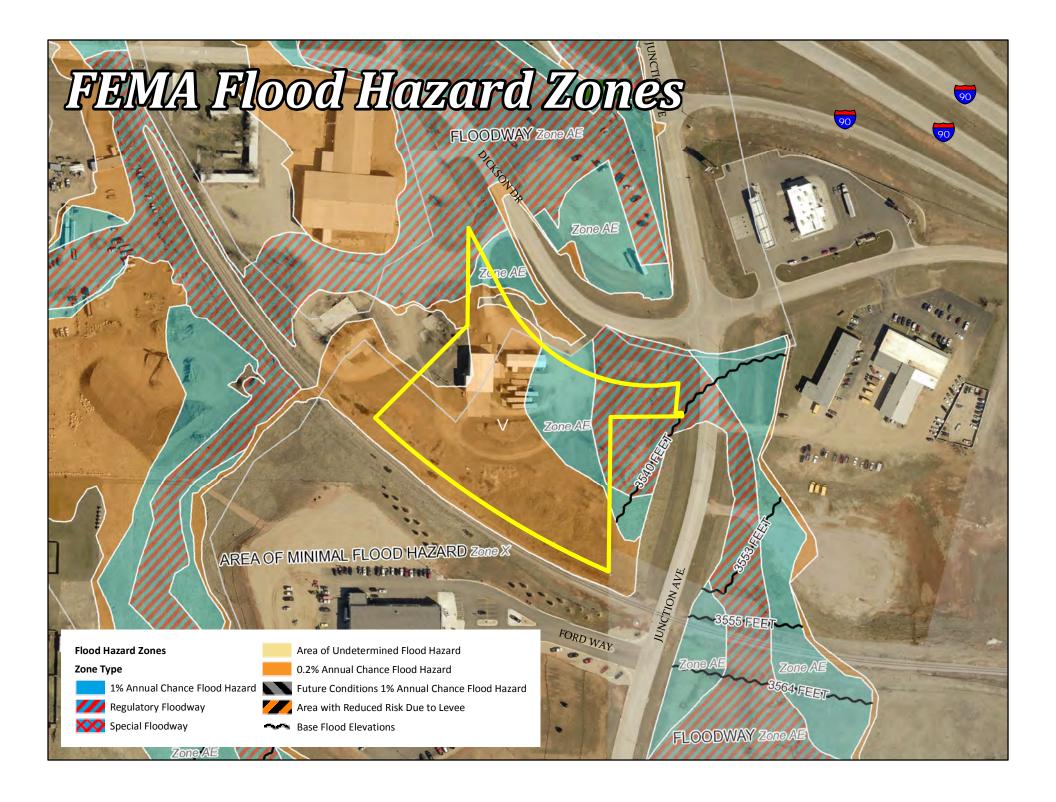
Property V - From the North





*City will consider rezoning the property as a potential option





Property Overview W - Blessed Emmanuel Lutheran Church

W



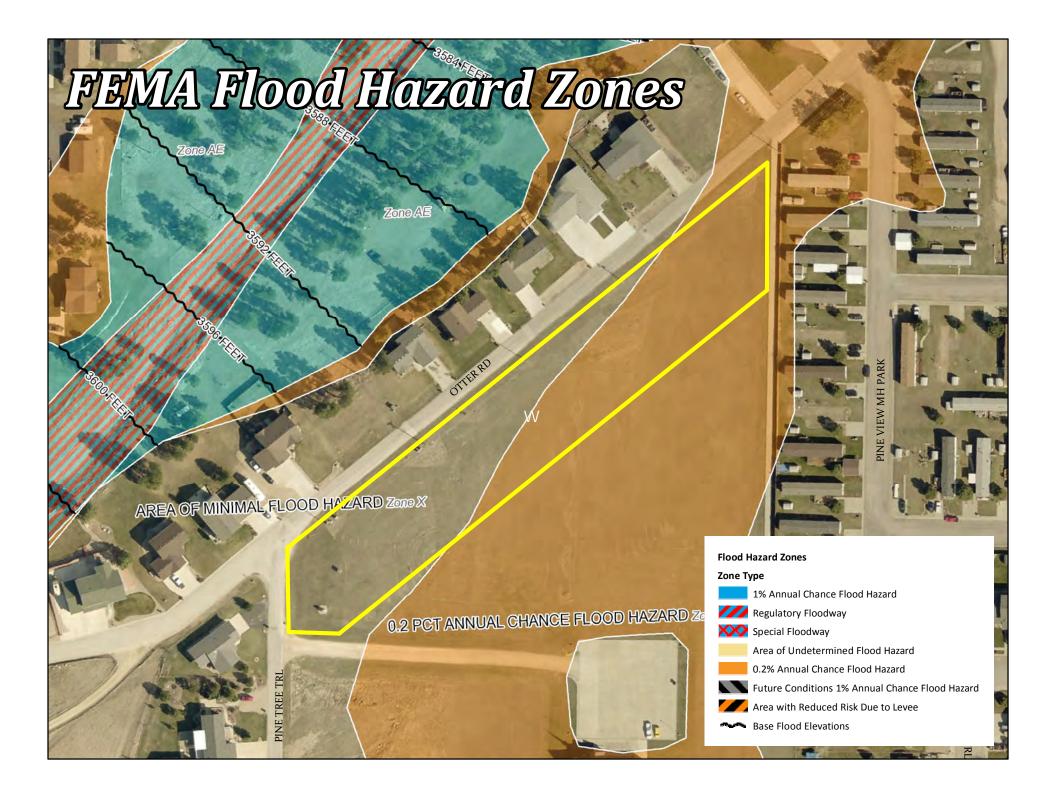
Property W - From the North

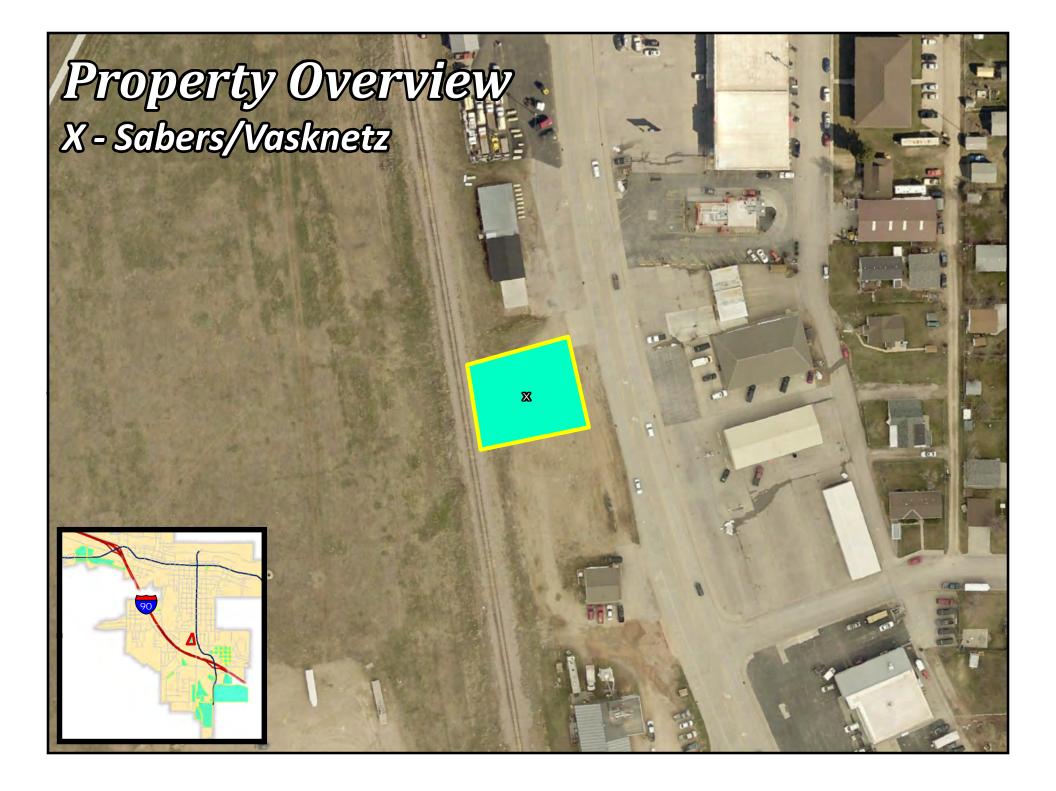




*City will consider rezoning the property as a potential option



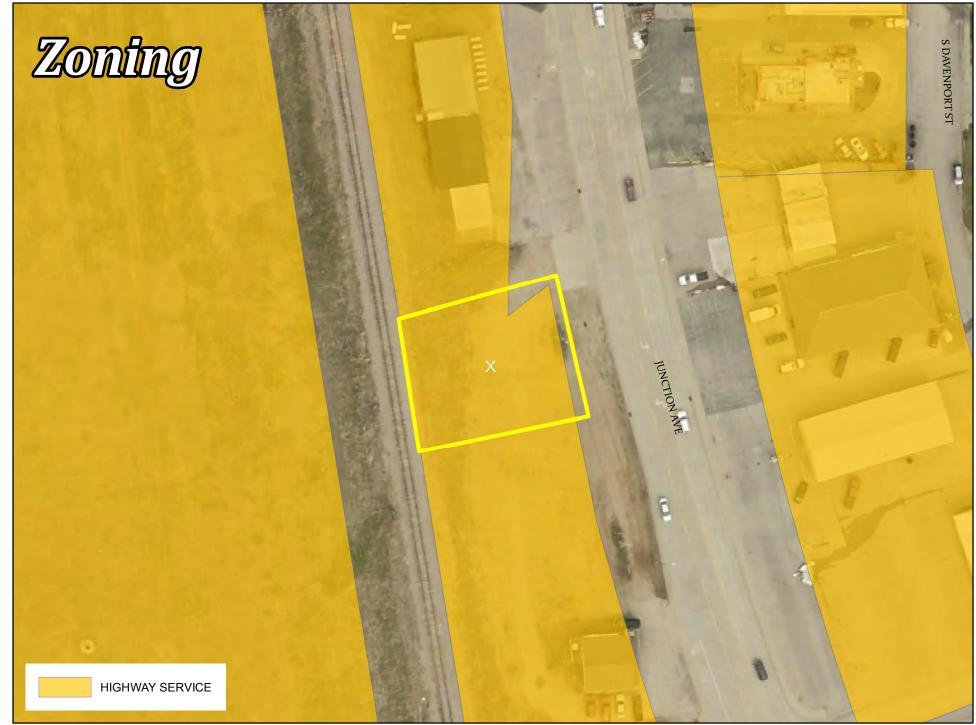






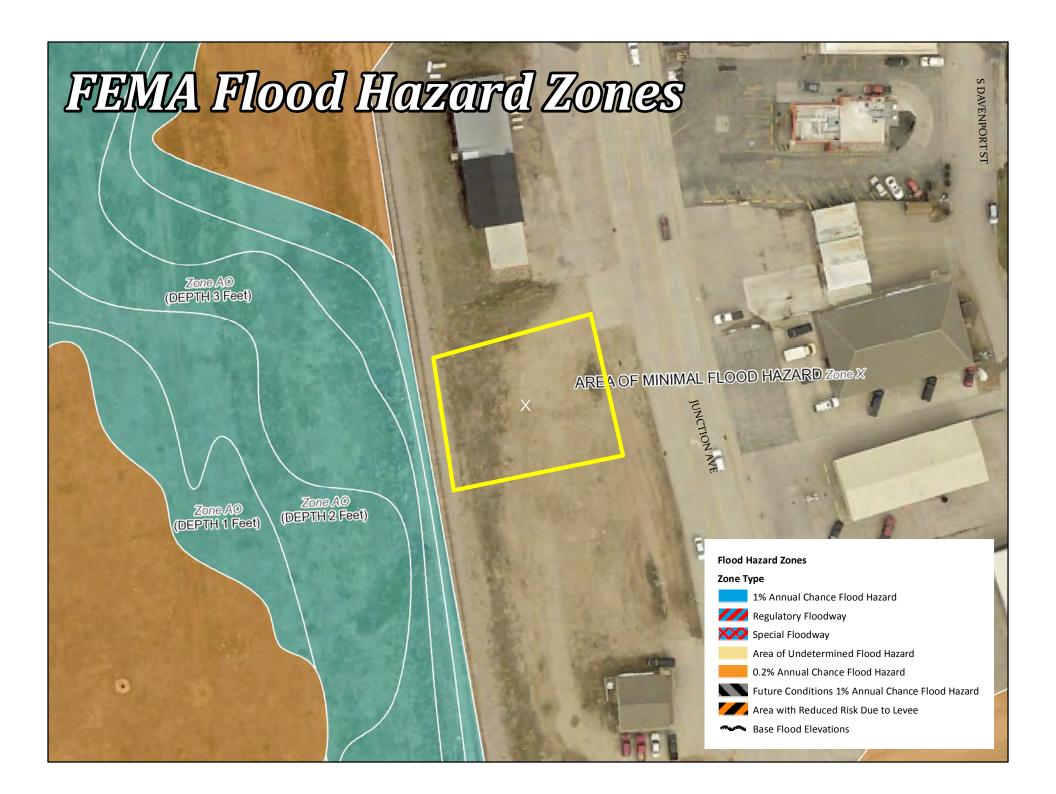
Property X - From the East

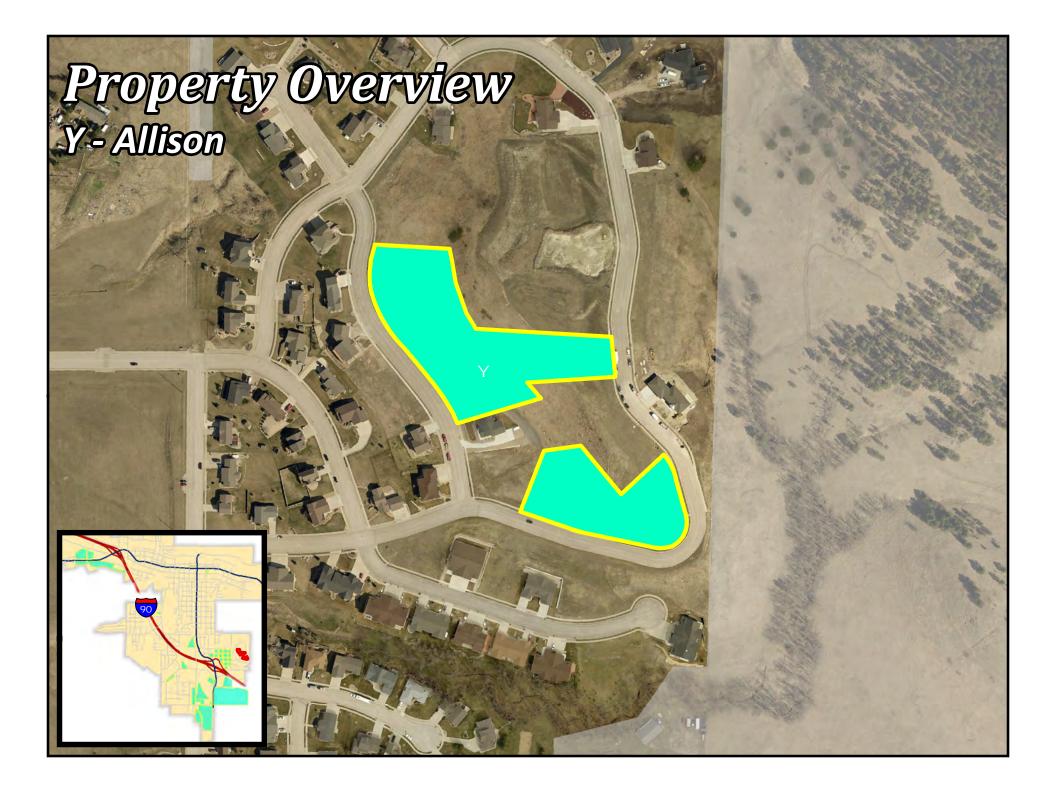


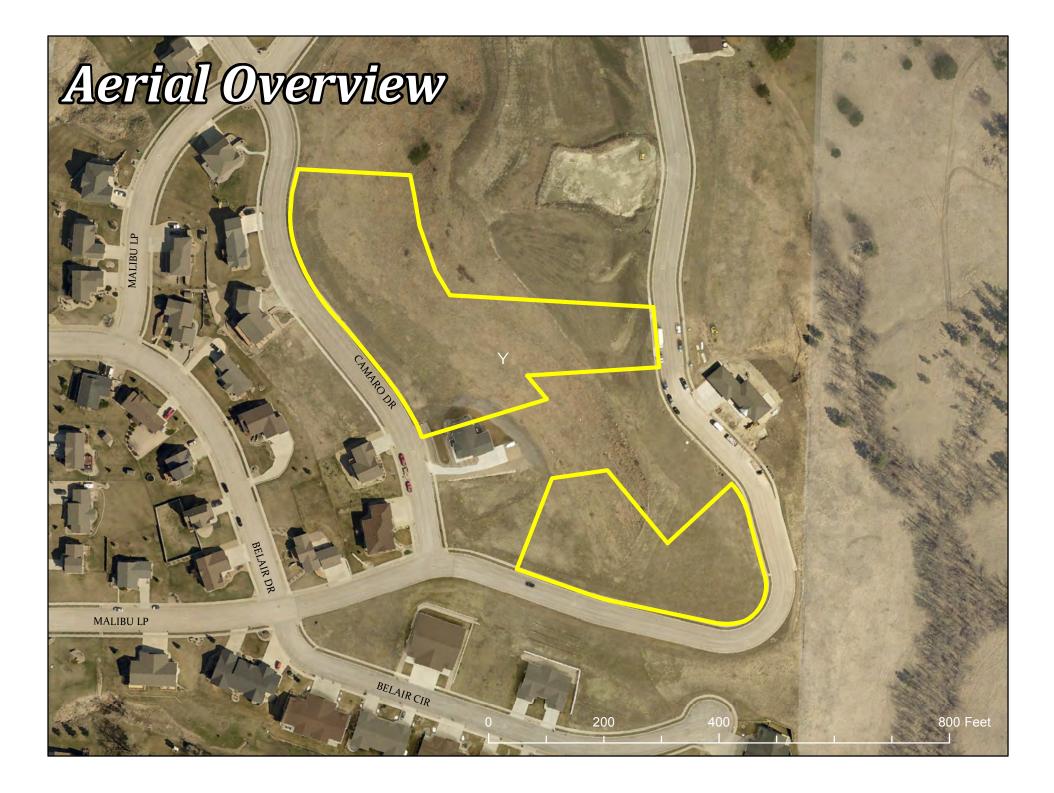


*City will consider rezoning the property as a potential option



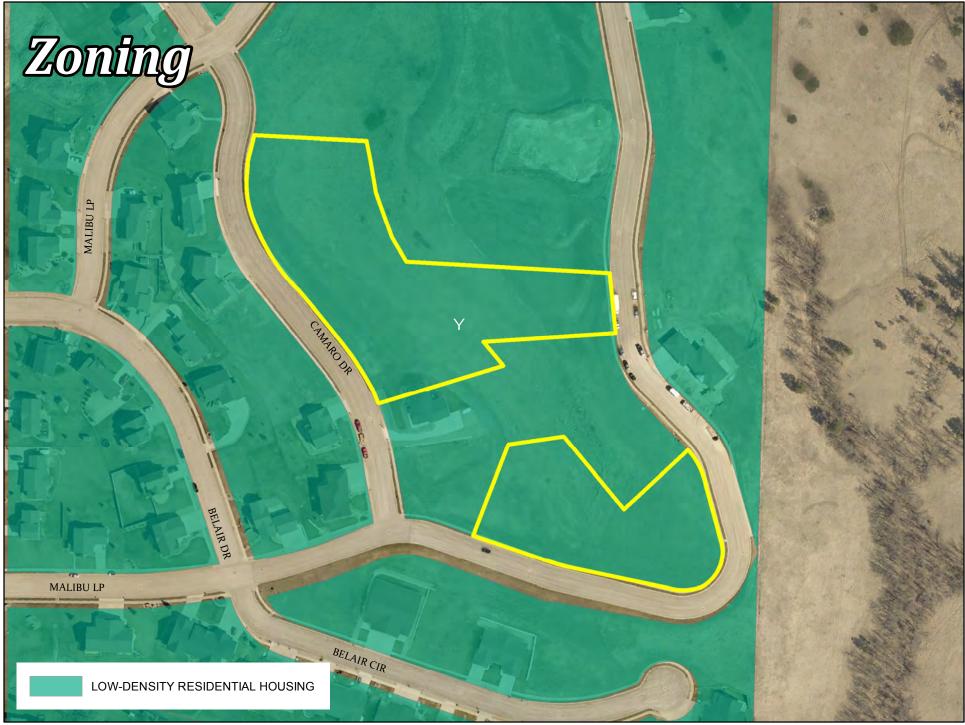




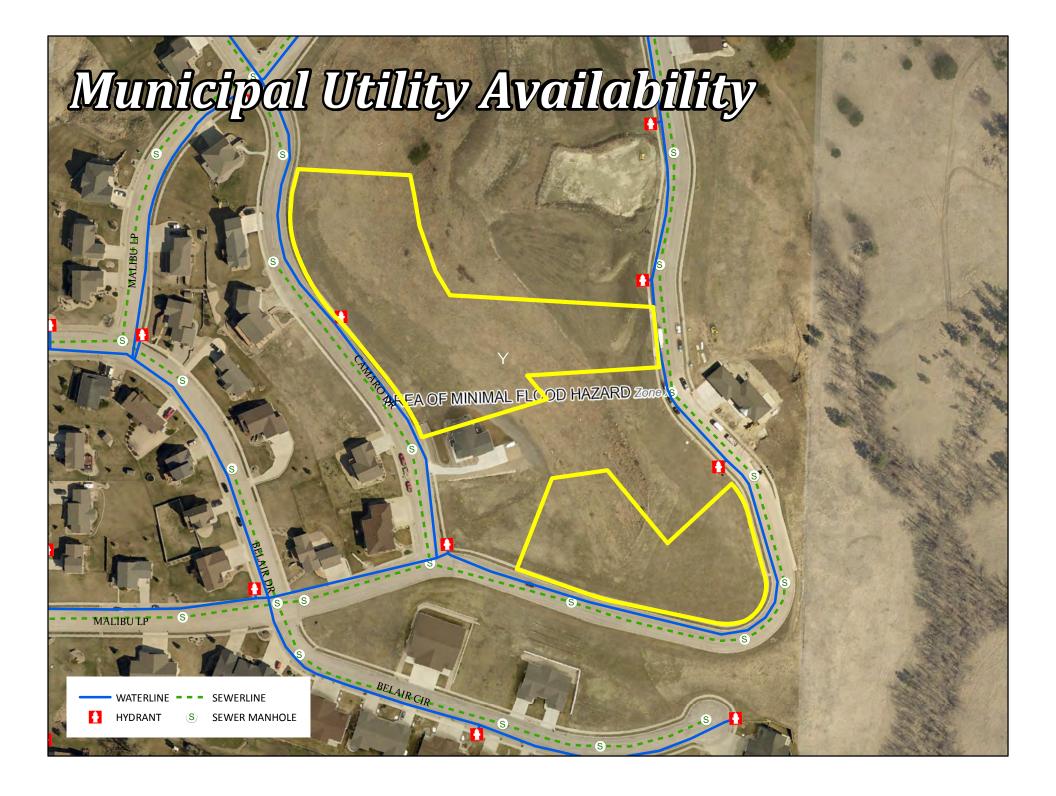


Property Y - From the West





*City will consider rezoning the property as a potential option



FEMA Flood Hazard Zones

BELAIR CIR

GUILARD AREA OF MINIMAL FLC OD HAZARD ZONG

Flood Hazard Zones

Zone Type

- 1% Annual Chance Flood Hazard
 Regulatory Floodway
 Special Floodway
 Area of Undetermined Flood Hazard
 0.2% Annual Chance Flood Hazard
 Future Conditions 1% Annual Chance Flood Hazard
 Area with Reduced Risk Due to Levee
- Base Flood Elevations